

Annexure - K

June 26 , 2026

Head- Listing,
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001

Head - Listing
National Stock Exchange of India Ltd.
Bandra-Kurla Complex
Bandra - East, Mumbai - 400 051

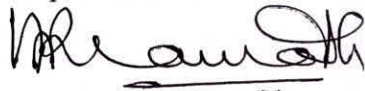
Dear Sir,

Sub : Application for obtaining approval under Regulation 37 of the SEBI LODR Regulations for the proposed Scheme of Amalgamation of Krebs Biochemicals & Industries Limited ("Transferor Company") with Ipca Laboratories Limited ("Transferee Company") and their respective shareholders / creditors ("Scheme")

In terms of Para A(2)(j) of Part I of SEBI Master Circular on Scheme of Arrangement and with reference to the above stated matter, we hereby undertake and confirm that the Transferee Company i.e. Ipca Laboratories Limited, does not have any past defaults on its listed debt obligations and that the Transferor Company i.e. Krebs Biochemicals & Industries Limited, has not issued any listed debt obligations and therefore, there have not been any past defaults of listed debt obligations by the Transferor Company.

Thanking you.

Yours faithfully,
For Ipca Laboratories Limited



Harish P Kamath
Corporate Counsel & Company Secretary



Ipca Laboratories Ltd.
www.ipca.com