

THRU ONLINE FILING

April 16, 2024

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code - 524494

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra - (East)
Mumbai 400 051
Scrip Code: IPCALAB

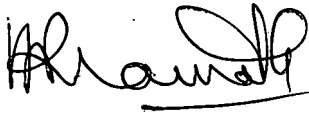
Dear Sir / Madam,

Pursuant to Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith statement showing holding of securities and shareholding pattern of the Company for the quarter ended March 31, 2024.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Corporate Counsel & Company Secretary

Encl: a/a

Ipca Laboratories Ltd.
www.ipca.com

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Name of Listed Entity: **Ipca Laboratories Limited**
2. Scrip Code/Name of Scrip/Class of Security: **524494 / IPCALAB / EQUITY**
3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg.31(1)(b)/Reg.31(1)(c)
 - a. If under 31(1)(b) then indicate the report for Quarter ending: **March 31, 2024.**
 - b. If under 31(1)(c) then date of allotment/extinguishment: Not Applicable
4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter-Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	No			

*If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specifies securities.

5. The tabular format for disclosure of holding of specifies is as follows:-



Ipsa Laboratories Limited
Shareholding Pattern for the quarter ended March 2024

Category	No of Shareholders	No of fully paid equity shares held	No of partly paid equity shares held	No of shares underlying Depository Receipts	Total No of shares held	Shareholding as a % of total no. of shares (based on SCR, 157)	Number of Voting Rights held in each class of securities		No. of Underlying Outstanding convertible securities	No. of Underlying Outstanding Warrants (WI) (A)	No. of Underlying Outstanding convertible securities and No. of Warrants (WI) (A)	Shareholding, assuming full conversion of convertible securities and exercise of diluted share capital (A)+(B)+(C) As a % of (A+B+C)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialised form	Sub-categorization of shares		
							Class	No. of Shares					No. (A)	As a % of total Shares held (B)			Sub-category (I)	Sub-category (II)	Sub-category (III)
(A)																			
(B)																			
(C)																			
(C1)																			
(C2)																			
Total	81165	253704218	0	0	253704218	100	253704218	0	0	0	0	100	0	0	0	253804060	0	0	0

Table 1 - Summary Statement holding of specified securities
Note: Data will be automatically populated from shareholding pattern sheet. Data Entry Restricted in this sheet

Table II - Statement showing the holding pattern of Promoter & Promoter's group

Category & Name of the Shareholders	PAN	Entity Type	No. of Shares held	No. of fully paid equity shares held	No. of partly paid equity shares held	No. of Depository Receipts	Total no. of shares held	Shareholding as a % of total no. of shares (as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding & Warrants & convertible securities	No. of Shares Underlying Outstanding & Warrants & convertible securities (as a % of total no. of shares) (Part (b))	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (Part (c))	Number of Locked In shares	Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialized form	Sub-categorization of shares		
									No. of Voting Rights	Class 487	Total								Sub-category (i) category (iii)	Sub-category (ii) category (iii)
1. Indian			9	22044054	0	0	22044054	8.69	0	0	0	0	0	0	0	0	22044054	0	0	
a) Individuals/ Hindu undivided family																				
Usha M Choudhury		Promoter	1	8302000	0	0	8302000	3.27	0	0	0	0	0	0	0	0	8302000	0	0	
Premchand Godha		Promoter	1	5814680	0	0	5814680	2.29	0	0	0	0	0	0	0	0	5814680	0	0	
Usha Premchand Godha		Promoter	1	2418740	0	0	2418740	0.95	0	0	0	0	0	0	0	0	2418740	0	0	
Samer M Choudhury		Promoter	1	2000000	0	0	2000000	0.79	0	0	0	0	0	0	0	0	2000000	0	0	
Pranay C Godha		Promoter	1	1700990	0	0	1700990	0.67	0	0	0	0	0	0	0	0	1700990	0	0	
Kajjana Jain		Promoter	1	1568644	0	0	1568644	0.62	0	0	0	0	0	0	0	0	1568644	0	0	
Shweta Godha		Promoter	1	2300000	0	0	2300000	0.09	0	0	0	0	0	0	0	0	2300000	0	0	
Nitesh Godha		Promoter	1	5000	0	0	5000	0.00	0	0	0	0	0	0	0	0	5000	0	0	
Nimaj Jain		Promoter	1	4000	0	0	4000	0.00	0	0	0	0	0	0	0	0	4000	0	0	
		Promoter	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	
b) Central Government / State Government			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	
c) Financial Institution(s) / Bank(s)			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	
d) Any other (specify)			7	95423418	0	0	95423418	37.61	0	0	0	0	0	0	0	0	95423418	0	0	
Corporate Bodies			7	95423418	0	0	95423418	37.61	0	0	0	0	0	0	0	0	95423418	0	0	
Kyjee Investments Private Limited		Promoter Group	1	54478390	0	0	54478390	21.47	0	0	0	0	0	0	0	0	54478390	0	0	
Kyjee Laboratories Private Limited		Promoter Group	1	16770000	0	0	16770000	6.61	0	0	0	0	0	0	0	0	16770000	0	0	
Chandrukar Investments Private Limited		Promoter Group	1	13956010	0	0	13956010	5.50	0	0	0	0	0	0	0	0	13956010	0	0	
Paschim Chemicals Pvt Ltd		Promoter Group	1	10173000	0	0	10173000	4.01	0	0	0	0	0	0	0	0	10173000	0	0	
Xebes Traders Lip		Promoter Group	1	31000	0	0	31000	0.01	0	0	0	0	0	0	0	0	31000	0	0	
Mesin Medicaments Private Limited		Promoter Group	1	14058	0	0	14058	0.01	0	0	0	0	0	0	0	0	14058	0	0	
Makers Laboratories Limited		Promoter Group	1	960	0	0	960	0.00	0	0	0	0	0	0	0	0	960	0	0	
Sub-Total (A)(1)			16	117467472	0	0	117467472	46.30	0	0	0	0	0	0	0	0	117467472	0	0	
2. Foreign			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	
a) Individuals (Non-resident individuals/ Foreign individuals)			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	
b) Government			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	
c) Institutions			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	
d) Foreign Portfolio Investors			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	
e) Any Other (Specify)			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	
Sub-Total (A)(2)			0	0	0	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	
Total Shareholding of Promoter & Promoter's Group (A)=(A)(1)+(A)(2)			16	117467472	0	0	117467472	46.30	0	0	0	0	0	0	0	0	117467472	0	0	

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. - Annexure to Table II

Note:
 (1) PAN would not be displayed on website of stock exchange(s)
 (2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Subsidiary Acquisition of Shares and Takeover) Regulation, 2011.

Table III - Statement showing shareholding pattern of Public Shareholders

Category & Name of the Shareholders	PAN	No of Shareholders	No of Fully paid equity shares held	No of partly paid equity shares held	No of Depository shares held	Total No of shares held (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding Warrants and No. of Outstanding convertible securities (as a % of total Shares held (b))	Shareholding, as a % assuming full conversion of convertible securities (as a % of total Shares held (b))	Number of Locked in shares	Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialised form	Sub-categorization of Shares					
							No of Voting (RV) Rights								No. of Shares Underlying Outstanding Warrants and No. of Outstanding convertible securities (as a % of total Shares held (b))	No. of Shares Underlying Outstanding Warrants and No. of Outstanding convertible securities (as a % of total Shares held (b))	No. (a)	No. (b)	Sub-category (i)	Sub-category (ii)
							Class eg: x	Class eg: y	Total											
1 Institutions (Domestic)																				
a) Mutual Funds		31	73149500	0	0	73149500	28.83	0	0	28.83	0	0	0	73145500	0	0				
Dps Midcap Fund		1	18880777	0	0	18880777	7.13	0	0	7.13	0	0	0	18880777	0	0				
Hdfc Mutual Fund - Hdfc Mid-Cap Opportunities Fund		1	17845048	0	0	17845048	7.03	0	0	7.03	0	0	0	17845048	0	0				
Kotak Emerging Equity Scheme		1	9382300	0	0	9382300	3.70	0	0	3.70	0	0	0	9382300	0	0				
KGI Prudential Multi-Asset Fund		1	6093946	0	0	6093946	2.40	0	0	2.40	0	0	0	6093946	0	0				
Nippon India Trustees Ltd-A/C		1	4301695	0	0	4301695	1.70	0	0	1.70	0	0	0	4301695	0	0				
Nippon India Growth Fund		1	3716750	0	0	3716750	1.46	0	0	1.46	0	0	0	3716750	0	0				
Parag Parithi Flexi Cap Fund		1	2643858	0	0	2643858	1.04	0	0	1.04	0	0	0	2643858	0	0				
UTI Flexi Cap Fund		1	2643858	0	0	2643858	1.04	0	0	1.04	0	0	0	2643858	0	0				
b) Venture Capital Funds																				
a) Alternate Investment Funds		14	1373961	0	0	1373961	0.54	0	0	0.54	0	0	0	1373961	0	0				
d) Banks		4	19244	0	0	19244	0.01	0	0	0.01	0	0	0	17244	0	0				
e) Insurance Companies		15	11846747	0	0	11846747	4.67	0	0	4.67	0	0	0	11846747	0	0				
HDFC Life Insurance Company Limited		1	4946381	0	0	4946381	1.95	0	0	1.95	0	0	0	4946381	0	0				
SBI Life Insurance Co. Ltd		1	4647448	0	0	4647448	1.83	0	0	1.83	0	0	0	4647448	0	0				
Provident Fund/ Pension Funds		0	0	0	0	0	0.00	0	0	0.00	0	0	0	0	0	0				
Asset Reconstruction Companies		0	0	0	0	0	0.00	0	0	0.00	0	0	0	0	0	0				
b) Sovereign Wealth Funds		2	813281	0	0	813281	0.32	0	0	0.32	0	0	0	813281	0	0				
NBFCs registered with RBI		3	4701	0	0	4701	0.00	0	0	0.00	0	0	0	4701	0	0				
Other Financial Institutions		0	0	0	0	0	0.00	0	0	0.00	0	0	0	0	0	0				
Any Other (Specify)		0	0	0	0	0	0.00	0	0	0.00	0	0	0	0	0	0				
Sub-Total (B) (1)		69	8720734	0	0	8720734	34.37	0	0	34.37	0	0	0	8720434	0	0				
2 Institutions (Foreign)																				
a) Foreign Direct Investment		0	0	0	0	0	0.00	0	0	0.00	0	0	0	0	0	0				
b) Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0.00	0	0	0	0	0	0				
c) Sovereign Wealth Funds		0	0	0	0	0	0.00	0	0	0.00	0	0	0	0	0	0				
d) Foreign Portfolio Investors Category I		164	23944817	0	0	23944817	10.23	0	0	10.23	0	0	0	23944817	0	0				
Kotak Funds - India Midcap Fund		1	3450394	0	0	3450394	1.36	0	0	1.36	0	0	0	3450394	0	0				
Abu Dhabi Investment Authority - Monsoon		1	2829395	0	0	2829395	1.12	0	0	1.12	0	0	0	2829395	0	0				
a) Foreign Portfolio Investors Category II		15	705024	0	0	705024	0.28	0	0	0.28	0	0	0	705024	0	0				
Overseas Depositories (holding Disbalancing figure)		0	0	0	0	0	0.00	0	0	0.00	0	0	0	0	0	0				
Any other (Specify)		1	8000	0	0	8000	0.03	0	0	0.03	0	0	0	8000	0	0				
Foreign Institutional Investor		1	8000	0	0	8000	0.03	0	0	0.03	0	0	0	8000	0	0				
Sub-Total (B) (2)		180	26657841	0	0	26657841	10.50	0	0	10.50	0	0	0	26657841	0	0				

Table IV - Statement showing Shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders	No of Shareholders	No of fully paid equity shares held	No of partly paid equity shares held	No of shares underlying Depository Receipts	Total No of shares held as % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of		Total as a % of Voting Rights	No. of Shares Underlying Outstanding convertible securities	No. of Shares Underlying Outstanding Warrants & No. of Warrants	No. of Shares Underlying convertible securities & percentage of diluted share capital (NP-VLP) (A+B+C)	Shareholding, as % assuming full conversion of convertible securities (As a % of (A+B+C))	Number of Locked in shares		Number of Shares pledged or otherwise	Number of equity shares held in dematerialized form	Sub-categorization of shares		
						Class I	Class II						No.(A)	As a % of total Shares held (B)			No.(B)	As a % of total Shares held (B)	Sub-category (I)
1) Custodian/ DR Holder - Name of the DR Holders (if available)																			
2) Employee Benefit Trust/ Employees welfare trust (under SEBI (Share based Employee Benefit) Regulation, 2021)																			
Total Non Promoter Non Public Shareholding (C) = (C1) + (C2)	8165	253704218			100.00	253704218	100.00	253704218				100		1000000	0.39		253804060		
Total (A+B+C)	8165	253704218			100.00	253704218	100.00	253704218				100		1000000	0.39		253804060		

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).
(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares.
(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	74.00	10.77
As on the end of previous 1st quarter	74.00	10.54
As on the end of previous 2nd quarter	74.00	10.11
As on the end of previous 3rd quarter	74.00	9.95
As on the end of previous 4th quarter	74.00	10.57

Notes :-

- 1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities
- 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.

Annexure to Table III- B Details of Shares which remain unclaimed for Public

Details of Shares which remain unclaimed for Public				
Serial No.	Number of shareholders	Outstanding shares held in demat or unclaimed suspense account	Voting rights which are frozen	Disclosure of notes on shares which remain unclaimed for public shareholders
1	57	40008	40008	-
-	-	-	-	-
-	-	-	-	-