

THRU ONLINE FILING

December 5, 2022

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code – 524494

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra – (East).
Mumbai-400051.
Scrip Code : IPCALAB

Dear Sirs,

Re: **Voting Results of the Postal Ballot conducted by the Company – Appointment of Dr. Narendra Mairpady (DIN 00536905) as an Independent Director of the Company**

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the results of the voting on the proposed resolution alongwith the Consolidated Report on the voting issued by Ms. Jigyasa N. Ved of M/s. Parikh & Associates, Practising Company Secretaries, scrutinizer appointed for the said Postal Ballot.

In this regard, kindly note that the special resolution placed before the shareholders as per the notice of the Postal Ballot has been passed by requisite majority.

Thanking you

Yours faithfully
For Ipca Laboratories Limited

Harish P. Kamath
Corporate Counsel & Company Secretary

Encl : a/a

Ipca Laboratories Ltd.

www.ipca.com

125, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6210 5000 F: +91 22 6210 5005

Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6647 4444

E: ipca@ipca.com CIN: L24239MH1949PLC007837

Format for Voting Results

1.	Date of the Annual General Meeting	Not Applicable. This is a Postal Ballot Voting.
2.	Total number of shareholders on record date	110486
3.	No. of shareholders present in the meeting either in person or through proxy	Not Applicable. This is a Postal Ballot Voting.
	Promoters and Promoters Group	Nil
	Public	Nil
4.	No. of shareholders attended the meeting through video conferencing	Nil. This is a Postal Ballot Voting.
	Promoters and Promoter Group	Nil
	Public	Nil

Resolution 1 – Appointment of Dr. Narendra Mairpady (DIN 00536905) as an Independent Director of the Company

Resolution Required: (Ordinary / Special)

Special

Whether promoter /promoter group are interested in the agenda / resolution?

No

Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		117432472	100.0000	117432472	0	100.0000	0.0000
Public Institutional holders	E-Voting	112908106	101940822	90.2865	100386747	1554075	98.4755	1.5245
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		101940822	90.2865	100386747	1554075	98.4755	1.5245
Public Others	E-Voting	23363640	362942	1.5534	361483	1459	99.5980	0.4020
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		362942	1.5534	361483	1459	99.5980	0.4020
Total		253704218	219736236	86.6112	218180702	1555534	99.2921	0.7079



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December 5, 2022

To,
IPCA LABORATORIES LIMITED
48 Kandivli Industrial Estate,
Kandivali (W),
Mumbai - 400067

Kind Attn: Mr. Harish P. Kamath

Sub.: Report on Postal Ballot Voting of IPCA Laboratories Limited.

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Special Resolution for:

1. Appointment of Dr. Narendra Mairpady (DIN: 00536905) as an Independent Director of the Company.

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballots received from shareholders only through the electronic voting process.
- b) The register showing the particulars of the e-votes registered on the National Securities Depository Limited ('NSDL') e-voting system in respect of the said Resolution.

Thanking-you.

Yours faithfully,

JIGYASA Digitally signed
by JIGYASA
NILESH
VED
Date: 2022.12.05
15:19:05 +05'30'

Jigyasa N. Ved
Parikh & Associates
Encl.: As above.

To,
IPCA LABORATORIES LIMITED
48 Kandivli Industrial Estate,
Kandivali (W),
Mumbai - 400067

Report of Scrutinizer

I, Jigyasa N. Ved, of M/s Parikh & Associates, Practising Company Secretaries (Membership No. FCS 327), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot process through electronic voting process ("remote e-voting") instead of submitting the Postal Ballot Form physically in respect of the following Special Resolution:

1. Appointment of Dr. Narendra Mairpady (DIN: 00536905) as an Independent Director of the Company.

pursuant to the Postal Ballot Notice dated October 20, 2022, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, and Circular No.10/2021 dated June 23, 2021 and Circular No. 20/2021 dated December 8, 2021 and Circular No. 03/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and pursuant to other applicable laws and regulations.

The Postal Ballot Notice dated October 20, 2022 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, October 28, 2022 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced on Saturday, November 05, 2022 at 09:00 a.m. (IST) and ended on Sunday, December 04, 2022 at 05:00 p.m. (IST) and the NSDL e-voting module was disabled thereafter.

Contd....2

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The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Special Resolution as under:

Resolution 1: Special Resolution

Appointment of Dr. Narendra Mairpady (DIN: 00536905) as an Independent Director of the Company

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
789	21,81,80,702	99.29

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
52	15,55,534	0.71

(iii) Invalid votes:

Number of members voted	Number of valid votes cast (Shares)
Nil	Nil

Place: Mumbai
Date: December 05, 2022

Signature

JIGYASA
NILESH
VED
Digitally signed
by JIGYASA
NILESH VED
Date: 2022.12.05
15:20:16 +05'30'

Jigyasa N. Ved
Partner
FCS: 6488 CP: 6018
UDIN: F006488D002615886
PR No.: 1129/2021

FOR IPCA LABORATORIES LIMITED

Harish P. Kamath
HARISH P. KAMATH
COMPANY SECRETARY

Received and Accepted