

THRU ONLINE FILING

March 31, 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code – 524494

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra – (East).
Mumbai-400051.
Scrip Code : IPCALAB

Dear Sirs,

Re: Voting Results of the Postal Ballot conducted by the Company

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the results of the voting on the proposed resolution alongwith the Consolidated Report on the voting issued by Ms. Jigyasa N. Ved of M/s. Parikh & Associates, Practising Company Secretaries, scrutinizer appointed for the said Postal Ballot.

In this regard, kindly note that the following resolutions placed before the shareholders as per the notice of the Postal Ballot dated 14.02.2023 have been passed by requisite majority:

Special Resolution :	
1.	Appointment of Mr. Premchand Godha (DIN: 00012691) as Whole-time Director designated as Executive Chairman of the Company
Ordinary Resolution :	
2.	Re-designation of Mr. Ajit Kumar Jain (DIN 00012657) as the Managing Director of the Company for the remainder period of his tenure of appointment.
3.	Re-designation of Mr. Pranay Godha (DIN 00016525) as the Managing Director and CEO of the Company for the remainder period of his tenure of appointment.

Thanking you

Yours faithfully
For Ipca Laboratories Limited

Harish P. Kamath
Corporate Counsel & Company Secretary

Encl : a/a

Ipca Laboratories Ltd.
www.ipca.com

Format for Voting Results

1.	Date of the Annual General Meeting	Not Applicable. This is a Postal Ballot Voting.
2.	Total number of shareholders on record date	114150
3.	No. of shareholders present in the meeting either in person or through proxy	Not Applicable. This is a Postal Ballot Voting.
	Promoters and Promoters Group	Nil
	Public	Nil
4.	No. of shareholders attended the meeting through video conferencing	Nil. This is a Postal Ballot Voting.
	Promoters and Promoter Group	Nil
	Public	Nil

Resolution 1 – Appointment of Mr. Premchand Godha (DIN: 00012691) as Whole-time Director designated as Executive Chairman of the Company								
Resolution Required: (Ordinary / Special)					Special			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		117432472	100.0000	117432472	0	100.0000	0.0000
Public Institutional holders	E-Voting	113033315	101837181	90.0948	85742177	16095004	84.1954	15.8046
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		101837181	90.0948	85742177	16095004	84.1954	15.8046
Public Others	E-Voting	23238431	1076967	4.6344	1072160	4807	99.5537	0.4463
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1076967	4.6344	1072160	4807	99.5537	0.4463
Total		253704218	220346620	86.8518	204246809	16099811	92.6934	7.3066



Resolution 2 – Re-designation of Mr. Ajit Kumar Jain (DIN 00012657) as the Managing Director of the Company for the remainder period of his tenure of appointment..								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		117432472	100.0000	117432472	0	100.0000	0.0000
Public Institutional holders	E-Voting	113033315	101837181	90.0948	101788722	48459	99.9524	0.0476
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		101837181	90.0948	101788722	48459	99.9524	0.0476
Public Others	E-Voting	23238431	1076772	4.6336	1073439	3333	99.6905	0.3095
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1076772	4.6336	1073439	3333	99.6905	0.3095
Total		253704218	220346425	86.8517	220294633	51792	99.9765	0.0235



Resolution 3 – Re-designation of Mr. Pranay Godha (DIN 00016525) as the Managing Director and CEO of the Company for the remainder period of his tenure of appointment.

Resolution Required: (Ordinary / Special)				Ordinary				
Whether promoter /promoter group are interested in the agenda / resolution?				No				
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		117432472	100.0000	117432472	0	100.0000	0.0000
Public Institutional holders	E-Voting	113033315	101837181	90.0948	101788722	48459	99.9524	0.0476
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		101837181	90.0948	101788722	48459	99.9524	0.0476
Public Others	E-Voting	23238431	1076753	4.6335	1071911	4842	99.5503	0.4497
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1076753	4.6335	1071911	4842	99.5503	0.4497
Total		253704218	220346406	86.8517	220293105	53301	99.9758	0.0242



March 31, 2023

To,
IPCA LABORATORIES LIMITED
48 Kandivli Industrial Estate,
Kandivali (W),
Mumbai - 400067

Kind Attn: Mr. Harish P. Kamath

Sub.: Report on Postal Ballot Voting of IPCA Laboratories Limited.

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Special and Ordinary Resolutions for:

1. Appointment of Mr. Premchand Godha (DIN: 00012691) as Whole-time Director designated as Executive Chairman of the Company.
2. Re-designation of Mr. Ajit Kumar Jain (DIN 00012657) as the Managing Director of the Company for the remainder period of his tenure of appointment.
3. Re-designation of Mr. Pranay Godha (DIN 00016525) as the Managing Director and CEO of the Company for the remainder period of his tenure of appointment.

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballots received from shareholders only through the electronic voting process.
- b) The register showing the particulars of the e-votes registered on the National Securities Depository Limited ('NSDL') e-voting system in respect of the said Resolution.

Thanking-you.

Yours faithfully,

JIGYASA Digitally signed
by JIGYASA
NILESH VED
VED Date: 2023.03.31
11:13:19 +05'30'

Jigyasa N. Ved
Parikh & Associates
Encl.: As above.

To,
IPCA LABORATORIES LIMITED
48 Kandivli Industrial Estate,
Kandivali (W),
Mumbai - 400067

Report of Scrutinizer

I, Jigyasa N. Ved, of M/s Parikh & Associates, Practising Company Secretaries (Membership No. FCS 6488), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot process through electronic voting process ("remote e-voting") instead of submitting the Postal Ballot Form physically in respect of the following Special and Ordinary Resolutions:

Special Resolution:

1. Appointment of Mr. Premchand Godha (DIN: 00012691) as Whole-time Director designated as Executive Chairman of the Company for a period of 5 years commencing 1st April, 2023.

Ordinary Resolutions:

2. Re-designation of Mr. Ajit Kumar Jain (DIN 00012657) as the Managing Director of the Company for the remainder period of his tenure of appointment.
3. Re-designation of Mr. Pranay Godha (DIN 00016525) as the Managing Director and CEO of the Company for the remainder period of his tenure of appointment.

pursuant to the Postal Ballot Notice dated February 14, 2023, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, and Circular No.10/2021 dated June 23, 2021 and Circular No. 20/2021 dated December 8, 2021 and Circular No. 03/2022 dated May 5, 2022 and Circular No. __/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and pursuant to other applicable laws and regulations.

The Postal Ballot Notice dated February 14, 2023 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date of Thursday, February 23, 2023 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced on Wednesday, March 1, 2023 at 9.00 a.m. (IST) and ended on Thursday, March 30, 2023 at 5.00 p.m. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., while their votes are taken as cast, they have been counted only once for the purpose of their presence, which has been mentioned under the head "Assent".

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Special and Ordinary Resolutions as under:

Resolution 1: Special Resolution

Appointment of Mr. Premchand Godha (DIN: 00012691) as Whole-time Director designated as Executive Chairman of the Company for a period of 5 years commencing 1st April, 2023.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
710	20,42,46,809	92.69

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
87	1,60,99,811	7.31

(iii) Invalid votes:

Number of members voted	Number of valid votes cast (Shares)
Nil	Nil

Resolution 2: Ordinary Resolution

Re-designation of Mr. Ajit Kumar Jain (DIN 00012657) as the Managing Director of the Company for the remainder period of his tenure of appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
751	22,02,94,633	99.98

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
39	51,792	0.02

(iii) Invalid votes:

Number of members voted	Number of valid votes cast (Shares)
Nil	Nil

Resolution 3: Ordinary Resolution

Re-designation of Mr. Pranay Godha (DIN 00016525) as the Managing Director and CEO of the Company for the remainder period of his tenure of appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
746	22,02,93,105	99.98

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
46	53,301	0.02

(iii) Invalid votes:

Number of members voted	Number of valid votes cast (Shares)
Nil	Nil

Place: Mumbai
Date: March 31, 2023

Signature

JIGYASA
NILESH
VED

Digitally signed
by JIGYASA
NILESH VED
Date: 2023.03.31
11:11:46 +05'30'

Jigyasa N. Ved
Partner

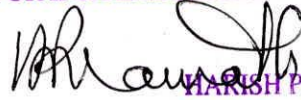
FCS: 6488 CP: 6018

UDIN: F006488D003350268

PR No.: 1129/2021

Accepted

FOR IPCA LABORATORIES LIMITED



HARISH P. KAMATH
COMPANY SECRETARY