

THRU ONLINE FILING

August 12, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sirs,

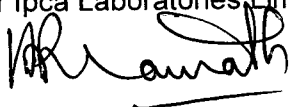
Re: **Voting Results of the 68th Annual General Meeting held on 9th August, 2018**
alongwith Scrutinizer's Report

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the results of the voting on the proposed resolutions alongwith the Consolidated Report on the voting issued by Ms. Jigyasa N. Ved of M/s. Parikh & Associates, Practising Company Secretaries, Scrutinizer appointed for the 68th Annual General Meeting of the Company held on 9th August, 2018.

In this regard, kindly note that all the seven (7) resolutions placed before the shareholders as per the notice of the Annual General Meeting have been passed by requisite majority.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Corporate Counsel & Company Secretary

Cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

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Format for Voting Results

1.	Date of the Annual General Meeting	9 th August, 2018
2.	Total number of shareholders on record date	62,257
3.	No. of shareholders present in the meeting either in person or through proxy	86
	Promoters and Promoters Group	9
	Public	77
4.	No. of shareholders attended the meeting through video conferencing	Nil
	Promoters and Promoter Group	Nil
	Public	Nil

Resolution 1 (a) Adoption of Audited Financial Statements for the financial year ended 31st March, 2018, Reports of the Board of Directors and Auditors thereon.
(b) Adoption of Audited Consolidated Financial Statements for the financial year ended 31st March, 2018, Reports of the Auditors thereon.

Resolution Required: (Ordinary / Special)
Ordinary
Whether promoter /promoter group are interested in the agenda / resolution?
No

Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	50743006	36238574	71.4159	36238574	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36238574	71.4159	36238574	0	100.0000	0.0000
Public Others	E-Voting	17392867	1288905	7.4105	1288856	49	99.9962	0.0038
	Poll		1772	0.0102	1772	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1290677	7.4207	1290628	49	99.9962	0.0038
Total		126352109	95745487	75.7767	95745438	49	99.9999	0.0001


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E: ipca@ipca.com CIN: L24239MH1949PLC007837

Resolution 2 – Declaration of Dividend on Equity Shares								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	50743006	36356590	71.6485	36356590	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36356590	71.6485	36356590	0	100.0000	0.0000
Public Others	E-Voting	17392867	1289042	7.4113	1288993	49	99.9962	0.0038
	Poll		1772	0.0102	1772	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1290814	7.4215	1290765	49	99.9962	0.0038
Total		126352109	95863640	75.8702	95863591	49	99.9999	0.0001



: 4 :

Resolution 3 – Re-appointment of Mr. Ajit Kumar Jain (DIN 00012657) as Director								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	50743006	36356590	71.6485	35557420	799170	97.8019	2.1981
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36356590	71.6485	35557420	799170	97.8019	2.1981
Public Others	E-Voting	17392867	1289030	7.4113	1288396	634	99.9508	0.0492
	Poll		1772	0.0102	1772	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1290802	7.4215	1290168	634	99.9509	0.0491
Total		126352109	95863628	75.8702	95063824	799804	99.1657	0.8343



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: 5 :

Resolution 4 – Re-appointment of Mr. Pranay Godha (DIN 00016525) as Director								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	50743006	36356590	71.6485	35557420	799170	97.8019	2.1981
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36356590	71.6485	35557420	799170	97.8019	2.1981
Public Others	E-Voting	17392867	1289000	7.4111	1288106	894	99.9306	0.0694
	Poll		1772	0.0102	1772	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1290772	7.4213	1289878	894	99.9307	0.0693
Total		126352109	95863598	75.8702	95063534	800064	99.1654	0.8346


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: 6 :

Resolution 5 – Ratification of Appointment of M/s. G.M.Kapadia & Co., Chartered Accountants (Firm Regn. No. 104767W) as Auditors								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	50743006	36356590	71.6485	36356590	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36356590	71.6485	36356590	0	100.0000	0.0000
Public Others	E-Voting	17392867	1289000	7.4111	1288686	314	99.9756	0.0244
	Poll		1772	0.0102	1772	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1290772	7.4213	1290458	314	99.9757	0.0243
Total		126352109	95863598	75.8702	95863284	314	99.9997	0.0003



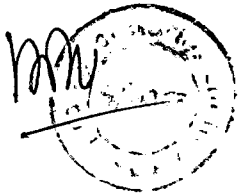
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: 7 :

Resolution 6 – Re-appointment of Mr. Premchand Godha (DIN 00012691) as the Managing Director for a further period of 5 (five) years and remuneration payable to him								
Resolution Required: (Ordinary / Special)					Special			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	50743006	36297338	71.5317	32662360	3634978	89.9856	10.0144
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36297338	71.5317	32662360	3634978	89.9856	10.0144
Public Others	E-Voting	17392867	1289030	7.4113	1287866	1164	99.9097	0.0903
	Poll		1772	0.0102	1772	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1290802	7.4215	1289638	1164	99.9098	0.0902
Total		126352109	95804376	75.8233	92168234	3636142	96.2046	3.7954



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Resolution 7 - Remuneration payable to Cost Auditors								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	50743006	36356590	71.6485	36356590	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		36356590	71.6485	36356590	0	100.0000	0.0000
Public Others	E-Voting	17392867	1289030	7.4113	1288356	674	99.9477	0.0523
	Poll		1772	0.0102	1772	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1290802	7.4215	1290128	674	99.9478	0.0522
Total		126352109	95863628	75.8702	95862954	674	99.9993	0.0007



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To,
The Chairman
Ipca Laboratories Limited
48, Kandivli Industrial Estate,
Kandivli (West),
Mumbai - 400 067

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through ballot paper at the 68th Annual General Meeting of Ipca Laboratories Limited held on Thursday, August 09, 2018 at 3.30 p.m. at Sarovar Banquet Hall, 2nd Floor, Payyade International Hotels Pvt.Ltd., Vasanji Lalji Road, Near Railway Station, Kandivli (West), Mumbai - 400 067

I, Jigyasa N. Ved, of M/s. Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Ipca Laboratories Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 68th Annual General Meeting (AGM) of Ipca Laboratories Limited on Thursday, August 09, 2018 at 3.30 p.m.

I was also appointed as Scrutinizer to scrutinize the voting process at the said AGM held on August 09, 2018.

The notice dated May 29, 2018 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the below mentioned resolutions proposed at the AGM of the Company.



The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company.

The Company had also provided voting through ballot paper to the shareholders present at the AGM and who had not cast their vote earlier through remote e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date, August 03, 2018 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on Monday, August 06, 2018 at 09:00 a.m. (IST) and ended on Wednesday, August 08, 2018 at 05:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

After the closure of the voting at the AGM, the report on voting done at the meeting through ballot paper was generated in my presence and the voting was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company and after the conclusion of the voting at the AGM the votes cast there under were counted.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system and voting through ballot paper at the AGM.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the voting through ballot paper at the venue of the meeting on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through ballot paper at the venue of the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and voting through ballot paper at the AGM in respect of the said resolutions.



Resolution 1: Ordinary Resolution

(a) Adoption of Audited Financial Statements for the financial year ended 31stMarch, 2018, Reports of the Board of Directors and Auditors thereon

(b) Adoption of Audited Consolidated Financial Statements for the financial year ended on 31stMarch, 2018 and Report of the Auditors thereon

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
316	9,57,45,438	100.00 (rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	49	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil



Resolution 2: Ordinary Resolution**Declaration of dividend on equity shares.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
318	9,58,63,591	100.00 (rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	49	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil



Resolution 3: Ordinary Resolution

Re-appointment of Mr. Ajit Kumar Jain (DIN 00012657), who retires by rotation, as a Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
309	9,50,63,824	99.17

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11	7,99,804	0.83

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil



Resolution 4: Ordinary Resolution

Re-appointment of Mr. Pranay Godha (DIN 00016525), who retires by rotation, as a Director.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
307	9,50,63,534	99.17

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
12	8,00,064	0.83

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil



Resolution 5: Ordinary Resolution**Ratification to Auditors Appointment.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
312	9,58,63,284	100.00 (rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	314	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil



Resolution 6: Special Resolution

Re-appointment of Mr. Premchand Godha (DIN 00012691) as the Managing Director of the Company for a further period of 5 years and remuneration payable to him.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
297	9,21,68,234	96.20

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
21	36,36,142	3.80

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil



Resolution 7: Ordinary Resolution**Remuneration payable to Cost Auditors.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
312	9,58,62,954	100.00 (rounded off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
8	674	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Thanking you,
Yours faithfully,



Jigyasa N. Ved
Parikh & Associates
Practising Company Secretaries
FCS: 6488 CP: 6018
 111,11th Floor, SaiDwar CHS Ltd
 Sab TV Lane, Opp.LaxmiIndl. Estate,
 Off Link Road, Above Shabari Restaurant,
 Andheri-West, Mumbai - 400053

Place: Mumbai
 Dated: August 11, 2018