

THRU ONLINE FILING

August 5, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sirs,

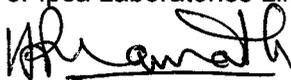
Re: **Voting Results of the 67th Annual General Meeting held on 4th August, 2017**
alongwith Scrutinizer's Report

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the results of the voting on the proposed resolutions alongwith the Consolidated Report on the voting issued by Ms. Jigyasa N. Ved of M/s. Parikh & Associates, Practising Company Secretaries, Scrutinizer appointed for the 67th Annual General Meeting of the Company held on 4th August, 2017.

In this regard, kindly note that all the six (6) resolutions placed before the shareholders as per the notice of the Annual General Meeting have been passed by requisite majority.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Corporate Counsel & Company Secretary

Cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

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Format for Voting Results

1.	Date of the Annual General Meeting	4 th August, 2017
2.	Total number of shareholders on record date	61891
3.	No. of shareholders present in the meeting either in person or through proxy	74
	Promoters and Promoters Group	9
	Public	65
4.	No. of shareholders attended the meeting through video conferencing	Nil
	Promoters and Promoter Group	Nil
	Public	Nil

Resolution 1 (a) Adoption of Audited Financial Statements for the financial year ended 31st March, 2017, Reports of the Board of Directors and Auditors thereon.
(b) Adoption of Audited Consolidated Financial Statements for the financial year ended 31st March, 2017, Reports of the Auditors thereon.

Resolution Required: (Ordinary / Special)		Ordinary						
Whether promoter /promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	48911639	34934118	71.4229	34934118	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		34934118	71.4229	34934118	0	100.0000	0.0000
Public Others	E-Voting	19071234	1209278	6.3408	1209240	38	99.9969	0.0031
	Poll		1376	0.0072	1376	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1210654	6.3480	1210616	38	99.9969	0.0031
Total		126199109	94361008	74.7715	94360970	38	100.0000	0.0000



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Resolution 2 – Declaration of Dividend on Equity Shares								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	48911639	34934118	71.4229	34934118	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		34934118	71.4229	34934118	0	100.0000	0.0000
Public Others	E-Voting	19071234	1209407	6.3415	1209407	0	100.0000	0.0000
	Poll		1376	0.0072	1376	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1210783	6.3487	1210783	0	100.0000	0.0000
Total		126199109	94361137	74.7716	94361137	0	100.0000	0.0000



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: 4 :

Resolution 3 – Re-appointment of Mr. Prashant Godha (DIN 00012759) as Director								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	48911639	34934118	71.4229	26228507	8705611	75.0799	24.9201
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		34934118	71.4229	26228507	8705611	75.0799	24.9201
Public Others	E-Voting	19071234	1209248	6.3407	1207522	1726	99.8573	0.1427
	Poll		1376	0.0072	1376	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1210624	6.3479	1208898	1726	99.8574	0.1426
Total		126199109	94360978	74.7715	85653641	8707337	90.7723	9.2277


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: 5 :

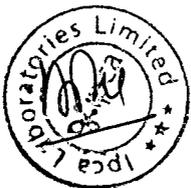
Resolution 4 – Re-appointment of Mr. Premchand Godha (DIN 00012691) as Director								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	48911639	34934118	71.4229	33371858	1562260	95.5280	4.4720
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		34934118	71.4229	33371858	1562260	95.5280	4.4720
Public Others	E-Voting	19071234	1209268	6.3408	1207558	1710	99.8586	0.1414
	Poll		1376	0.0072	1376	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1210644	6.3480	1208934	1710	99.8588	0.1412
Total		126199109	94360998	74.7715	92797028	1563970	98.3426	1.6574


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Resolution 5 - Appointment M/s. G.M.Kapadia & Co., Chartered Accountants (Firm Regn. No. 104767W) as Auditors and fixing their remuneration								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	48911639	34934118	71.4229	34934118	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		34934118	71.4229	34934118	0	100.0000	0.0000
Public Others	E-Voting	19071234	1209277	6.3408	1208592	685	99.9434	0.0566
	Poll		1376	0.0072	1376	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1210653	6.3480	1209968	685	99.9434	0.0566
Total		126199109	94361007	74.7715	94360322	685	99.9993	0.0007



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: 7 :

Resolution 6 - Remuneration payable to Cost Auditors								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	58216236	58216236	100.0000	58216236	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58216236	100.0000	58216236	0	100.0000	0.0000
Public Institutional holders	E-Voting	48911639	34934118	71.4229	34934118	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		34934118	71.4229	34934118	0	100.0000	0.0000
Public Others	E-Voting	19071234	1208577	6.3372	1207902	675	99.9441	0.0559
	Poll		1371	0.0072	1371	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1209948	6.3444	1209273	675	99.9442	0.0558
Total		126199109	94360302	74.7710	94359627	675	99.9993	0.0007



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PARIKH & ASSOCIATES
COMPANY SECRETARIES

Office :
111, 11th Floor, Sai-Dwar CHS Ltd,
Sab TV Lane, Opp Laxmi Industrial Estate
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400 053
Tel. : 26301232 / 26301233 / 26301240
Email : cs@parikhassociates.com
parikh.associates@rediffmail.com

To,
The Chairman
Ipca Laboratories Limited
48, Kandivli Industrial Estate,
Kandivli (West),
Mumbai - 400 067

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through ballot paper at the 67th Annual General Meeting of Ipca Laboratories Limited held on Friday, August 04, 2017 at 3.30 p.m. at Shri Bhaidas Maganlal Sabhagriha, Swami Bhaktivedanta Marg, J.V.P.D. Scheme, Vile Parle (W), Mumbai 400 056

I, Jigyasa N. Ved, of M/s. Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Ipca Laboratories Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 67th Annual General Meeting (AGM) of Ipca Laboratories Limited on Friday, August 04, 2017 at 3.30 p.m.

I was also appointed as Scrutinizer to scrutinize the voting process at the said AGM held on August 04, 2017.

The notice dated May 28, 2017 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the below mentioned resolutions proposed at the AGM of the Company.



The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company.

The Company had also provided voting through ballot paper to the shareholders present at the AGM and who had not cast their vote earlier through remote e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date, July 28, 2017 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on Tuesday, August 01, 2017 at 09:00 a.m. (IST) and ended on Thursday, August 03, 2017 at 05:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

After the closure of the voting at the AGM, the report on voting done at the meeting through ballot paper was generated in my presence and the voting was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system and voting through ballot paper at the AGM.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the voting through ballot paper at the venue of the meeting on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through ballot paper at the venue of the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and voting through ballot paper at the AGM in respect of the said resolutions.



Resolution 1: Ordinary Resolution

(a) Adoption of Audited Financial Statements for the financial year ended 31st March, 2017, Reports of the Board of Directors and Auditors thereon.

(b) Adoption of Audited Consolidated Financial Statements for the financial year ended 31st March, 2017 and Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
307	9,43,60,970	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	38	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Resolution 2: Ordinary Resolution**Declaration of dividend on equity shares.**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
309	9,43,61,137	100

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Resolution 3: Ordinary Resolution

Re-appointment of Mr. Prashant Godha (DIN 00012759), who retires by rotation, as a Director.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
240	8,56,53,641	90.77

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
68	87,07,337	9.23

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Resolution 4: Ordinary Resolution

Re-appointment of Mr. PremchandGodha (DIN 00012691), who retires by rotation, as a Director.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
289	9,27,97,028	98.34

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
19	15,63,970	1.66

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Resolution 5: Ordinary Resolution**Appointment of Auditors and fixing their remuneration.**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
299	9,43,60,322	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9	685	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL



Resolution 6: Ordinary Resolution**Approval for remuneration payable to Cost Auditors.**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
289	9,43,59,627	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9	675	0.00

(iii) Invalid votes:

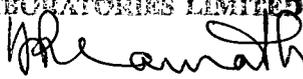
Number of members whose votes were declared invalid	Number of invalid votes cast by them
1	5

Thanking you,
Yours faithfully,


Jigyasa N. Ved
Parikh & Associates
Practising Company Secretaries
FCS: 327 CP No.: 1228
111,11th Floor, Sai Dwar CHS Ltd
Sab TV Lane, Opp.LaxmiIndl. Estate,
Off Link Road, Above Shabari Restaurant,
Andheri West, Mumbai - 400053



FOR IPCA LABORATORIES LIMITED


HARISH P. KAMATH
COMPANY SECRETARY

Place: Mumbai

Dated: August 04, 2017