

NOTICE

NOTICE is hereby given that the Company has on 26th February, 2024 completed the electronic dispatch of the Postal Ballot Notice under the provisions of Section 110 of the Companies Act, 2013, to the Members whose names appear in the Register of Members/Beneficial owners as on the cut-off date i.e. 23rd February, 2024 seeking assent / dissent of the Members through Postal Ballot only through e-voting for the following Special Resolutions to be passed as per the postal ballot notice dated 14th February, 2024:

1. To consider re-appointment of Mr. Kamal Kishore Seth (DIN 00194986) as an Independent Director for 2nd term of five consecutive years with effect from 29th March, 2024 till 28th March, 2029 and continuation in his appointment even though he has already attained the age of 75 years on 12th May, 2020.
2. To consider appointment of Dr. (Ms.) Swati Arvind Patankar (DIN 06594600) as an Independent Director of the Company for a period of five consecutive years from 14th February, 2024 to 13th February, 2029.
3. To consider and approve Ipca Laboratories Ltd. – Employees Stock Option Scheme 2024 (Ipca ESOS 2024) – grant of stock options to eligible employees of the Company.

The Postal Ballot Notice is also available on the Company's website www.ipca.com and website of National Securities Depository Limited ("**NSDL**"), www.evoting.nsd.com. These details are also available on the website of the Stock Exchanges where the shares of the Company are listed: BSE Limited (www.bseindia.com) and The National Stock Exchange of India Ltd. (www.nseindia.com).

In compliance with the provisions of Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended ("**Rules**") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company is pleased to provide voting by electronic means ("**e-voting**") facility to the Members, to enable them to cast their votes electronically. The Company has engaged the services of NSDL to provide e-voting facility to its Members.

The e-voting period commences from 9.00 a.m. (IST) on Wednesday, 28th February, 2024 and ends at 5.00 p.m. (IST) on Thursday, 28th March, 2024. During this period, Members holding shares either in physical form or in dematerialized form, as on Friday, 23rd February, 2024 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast vote again. Voting rights will be reckoned on the paid-up value of Equity Shares registered in the name of the Members on Friday, 23rd February, 2024 ("**Cut-off date**").

For details relating to e-voting, please refer to the Postal Ballot Notice. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the download section of www.evoting.nsd.com or call on toll free No.: 022-4886 7000 and 022-2499 7000 or send a request at evoting@nsdl.com. In case of any grievances connected with facility for voting by electronic means, please contact Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013. E-mail evoting@nsdl.com Tel: 022-4886 7000 and 022-2499 7000.

The results of the Postal Ballot will be announced on or before 5.00 p.m. (IST) on Friday, 29th March, 2024. The said results would be displayed on the notice board at the registered office of the Company and intimated to BSE Limited and National Stock Exchange of India Limited where the shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website www.ipca.com and on the website of National Securities Depository Limited (NSDL) www.evoting.nsd.com.

**By Order of the Board
For Ipca Laboratories Limited
Harish P Kamath (ACS 6792)
Company Secretary**