

THRU ONLINE FILING

March 29, 2019

 BSE Limited
 Phiroze Jeejeebhoy Towers
 27th Floor, Dalal Street
 Mumbai 400 023

 The National Stock Exchange of India Ltd.
 Exchange Plaza, 5th Flr, Plot # C/1
 G Block, Bandra-Kurla Complex,
 Bandra (E), Mumbai 400 051

Dear Sirs,

Re: Changes in the composition of the Board of Directors and its Committees

- At the meeting of the Board of Directors of the Company held today, Mr. Kamal Kishore Seth is appointed as an Additional Director / Independent Director of the Company for a period of 5 years from 29th March, 2019 till 28th March, 2024 (subject to the approval of shareholders at the ensuing Annual General Meeting).

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Independent Director appointed:

Name : Mr. Kamal Kishore Seth (DIN 00194986)		
1.	Reason for Change	Appointed as an Independent Director
2.	Date of appointment & term of appointment	For a period of 5 years from 29 th March, 2019 till 28 th March, 2024
3.	Brief Profile (in case of appointment)	<p>Mr. Kamal Kishore Seth, aged 73 years, is a Commerce and Law Graduate, Fellow of the Institute of Chartered Accountants of India, a qualified Company Secretary and also has a degree in Management Studies from Jamnalal Bajaj Institute of Management Studies.</p> <p>He has nearly 4 decades of experience in multi-national Companies like Wyeth, Hindustan Unilever and Reliance Group in leadership positions in the functional areas such as Finance, Commercial, Marketing, Risk Management, Business Management, Investment and General Management with profit centre responsibilities in multiple sectors including Drugs & Pharmaceuticals, FMCG, Fiber & Petrochemicals, Energy, Infrastructure and Real Estate. Mr. Seth has travelled extensively and has a wide range of international exposure in dealing with Fortune 500 companies.</p> <p>Mr. Seth is not debarred from holding the office of Director by virtue of any SEBI order or order by any other competent authority.</p>
4.	Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.

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2. The present term of appointment of Mr. Babulal Jain as an Independent Director is coming to an end on 31st March, 2019. He has informed the Company of his inability to continue / be re-appointed as Independent Director / Director of the Company.

Accordingly, the Board at its meeting held today has accepted his letter and agreed to relieve him as the Director / Independent Director of the Company with effect from 1st April, 2019. Accordingly, he ceases to be a Director of the Company with effect from the aforesaid date.

3. Consequent to the above, the revised composition of the Board of Directors of the Company with effect from 1st April, 2019 will be :

Mr. Premchand Godha	Chairman & Managing Director / CEO
Mr. A.K. Jain	Joint Managing Director / CFO
Mr. Pranay Godha	Executive Director
Mr. Prashant Godha	Executive Director
Mr. Anand T. Kusre	Independent Director
Mr. Dev Parkash Yadava	Independent Director
Dr. (Ms.) Manisha Premnath	Independent Director
Mr. Kamal Kishore Seth	Independent Director

None of the Directors of the Company are debarred from holding the office of the Director by virtue of any SEBI order or order by any other competent authority.

4. Pursuant to this, the Board has also re-constituted its following committees with effect from 1st April, 2019 and the revised Board Committees will comprise of the following Board Members:

Audit Committee	
Mr. Anand T. Kusre	Chairman of the Committee / Independent Director
Mr. Dev Parkash Yadava	Independent Director
Mr. Kamal Kishore Seth	Independent Director
Mr. Prashant Godha	Executive Director

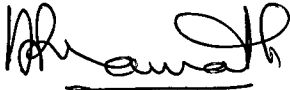
Nomination and Remuneration Committee	
Mr. Anand T. Kusre	Chairman of the Committee / Independent Director
Mr. Dev Parkash Yadava	Independent Director
Mr. Kamal Kishore Seth	Independent Director
Dr. (Ms.) Manisha Premnath	Independent Director

Stakeholders Relationship Committee	
Mr. Kamal Kishore Seth	Chairman of the Committee / Independent Director
Dr. (Ms.) Manisha Premnath	Independent Director
Mr. Premchand Godha	Chairman & Managing Director / CEO
Mr. A. K. Jain	Joint Managing Director/CFO

5. Composition of the other Committees of the Board of Directors, however, remain unchanged.
6. Kindly note that the Board Meeting started at 4.00 p.m. and concluded at 5.15 p.m.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P. Kamath
Corporate Counsel & Company Secretary