

THRU ONLINE FILING

February 14, 2024

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code – 524494

National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra – (East).
Mumbai-400051.
Scrip Code : IPCALAB

Dear Sirs,

Re : Outcome of Board Meeting

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith our Standalone and Consolidated Unaudited Financial Results along with limited review reports of the Company's Statutory Auditors thereon for the 3rd Quarter and nine months ended 31st December, 2023, which was taken on record at the Meeting of the Board of Directors of the Company held today at Mumbai.

We are also enclosing herewith a press release issued by the Company in respect of its Q3 FY24 / Nine Months FY24 unaudited financial Results.

2. Based on the recommendation of the Nomination and Remuneration Committee, the Board has appointed Dr. (Ms.) Swati Patankar (DIN 06594600) as an Additional Director of the Company with effect from 14th February, 2024. She is also appointed as an Independent Director of the Company for a period of 5 years from 14th February, 2024 till 13th February, 2029. This appointment is subject to the approval of shareholders.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Independent Director appointed:

Name : Dr. (Ms.) Swati Patankar (DIN 06594600)		
a)	Reason for Change	Appointed as an Additional/Independent Director of the Company with effect from 14 th February, 2024.
b)	Date of appointment & term of appointment	As an Independent Director for a period of 5 years from 14 th February, 2024 till 13 th February, 2029.

ipca Laboratories Ltd.

www.ipca.com

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Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6647 4444

E: ipca@ipca.com CIN: L24239MH1949PLC007837

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c)	Brief Profile (in case of appointment)	<p>Dr. (Ms.) Swati Patankar, aged 56 years has done her B. Sc (Hons) from St. Xavier's college, Mumbai and Ph.D in Molecular Microbiology from Tufts University, Boston, USA. Post her Ph. D, she worked as postdoctoral fellow, Immunology and Infectious Diseases at Harvard School of Public Health, Boston, USA for 4 years and thereafter for 2 years as Group Leader/Sr. Scientist & Lab Head with Quest Institute of Life Sciences/GeneQuest Laboratory, Nicholas Piramal India Ltd.</p> <p>Since 2003, she is associated with the Indian Institute of Technology Bombay, Mumbai (IITB) and is currently Professor, Department of Biosciences & Bioengineering at IITB. She is also a visiting scientist, Harvard School of Public Health, Boston, USA since 2002.</p> <p>She is also nominated to the Board of Governors of IITB from January, 2024 to December, 2026. Between May 2013 to April 2017 she was the Professor in charge, IITB-Monash Research Academy. The Academy is a partnership between IIT Bombay and Monash University, Melbourne with close to 200 Ph. D students working on joint research projects and over 100 Ph. D students graduated.</p> <p>Dr. (Ms.) Swati Patankar is not debarred from holding the office of Director by virtue of any SEBI order or order by any other competent authority.</p>
d)	Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.

3. Consequent to the above, the revised composition of the Board of Directors of the Company with effect from 14th February, 2024 is as below :

Mr. Premchand Godha	Executive Chairman
Mr. A.K. Jain	Managing Director / CFO
Mr. Pranay Godha	Managing Director / CEO
Mr. Prashant Godha	Executive Director
Mr. Anand T. Kusre	Independent Director
Dr. (Ms.) Manisha Premnath	Independent Director
Mr. Kamal Kishore Seth	Independent Director
Dr. Narendra Mairpady	Independent Director
Dr. (Ms.) Swati Patankar	Independent Director

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4. The Board has also re-constituted its following committees with effect from 14th February, 2024. The revised Board Committees will now comprise of the following Board Members:

Audit Committee	
Mr. Kamal Kishore Seth	Chairman of the Committee / Independent Director
Dr. Narendra Mairpady	Independent Director
Dr. (Ms.) Swati Patankar	Independent Director
Mr. Prashant Godha	Executive Director

Nomination and Remuneration Committee	
Dr. Narendra Mairpady	Chairman of the Committee / Independent Director
Mr. Kamal Kishore Seth	Independent Director
Dr. (Ms.) Manisha Premnath	Independent Director
Dr. (Ms.) Swati Patankar	Independent Director

5. The Board has also appointed Mr. Kamal Kishore Seth as the 'Lead Independent Director'.

Kindly note that the Board meeting started at 11.30 a.m. and concluded at 1.30 p.m.

Thanking you

Yours faithfully
For Ipca Laboratories Limited

Harish P. Kamath
Corporate Counsel & Company Secretary
ACS 6792

Encl: a/a

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