

**THRU ONLINE FILING**

August 11, 2022

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 023  
Scrip Code – 524494

National Stock Exchange India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra – (East).  
Mumbai-400051.  
Scrip Code : IPCALAB

Dear Sirs,

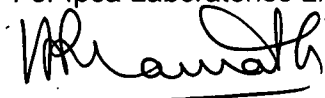
Re: **Voting Results of the 72<sup>nd</sup> Annual General Meeting held on 10<sup>th</sup> August, 2022**  
**alongwith Scrutinizer's Report**

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the results of the voting on the proposed resolutions alongwith the Consolidated Report on the voting issued by Ms. Jigyasa N. Ved of M/s. Parikh & Associates, Practising Company Secretaries, Scrutinizer appointed for the 72<sup>nd</sup> Annual General Meeting of the Company held on 10<sup>th</sup> August, 2022.

In this regard, kindly note that all the six (6) resolutions placed before the shareholders as per the notice of the Annual General Meeting have been passed by requisite majority.

Thanking you

Yours faithfully  
For Ipca Laboratories Limited



Harish P. Kamath  
Corporate Counsel & Company Secretary

Encl :

Ipca Laboratories Ltd.  
www.ipca.com

**Format for Voting Results**

1.	Date of the Annual General Meeting	10 <sup>th</sup> August, 2022
2.	Total number of shareholders on record date	110203
3.	No. of shareholders present in the meeting either in person or through proxy	
	Promoters and Promoters Group	Nil
	Public	Nil
4.	No. of shareholders attended the meeting through video conferencing	66
	Promoters and Promoter Group	13
	Public	53

**Resolution 1 (a) Adoption of Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2022, Reports of the Board of Directors and Auditors thereon.**  
**(b) Adoption of Audited Consolidated Financial Statements for the financial year ended 31<sup>st</sup> March, 2022, Reports of the Auditors thereon.**

**Resolution Required: (Ordinary / Special)** Ordinary

**Whether promoter /promoter group are interested in the agenda / resolution?** No

Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	112803456	101132313	89.6536	101132313	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>101132313</b>	<b>89.6536</b>	<b>101132313</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Others	E-Voting	23468290	577405	2.4604	577044	361	99.9375	0.0625
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>577405</b>	<b>2.4604</b>	<b>577044</b>	<b>361</b>	<b>99.9375</b>	<b>0.0625</b>
<b>Total</b>		<b>253704218</b>	<b>219142190</b>	<b>86.3770</b>	<b>219141829</b>	<b>361</b>	<b>99.9998</b>	<b>0.0002</b>



Ipca Laboratories Ltd.  
www.ipca.com

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Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067 (Maharashtra), India | T: +91 22 6647 4444

E: ipca@ipca.com CIN: L24239MH1949PLC007837

Resolution 2 – To confirm the payment of Interim Dividend of Rs. 8/- per equity share as final dividend for the financial year ended 31 <sup>st</sup> March, 2022								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	112803456	101142147	89.6623	101142147	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>101142147</b>	<b>89.6623</b>	<b>101142147</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Others	E-Voting	23468290	577405	2.4604	573798	3607	99.3753	0.6247
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>577405</b>	<b>2.4604</b>	<b>573798</b>	<b>3607</b>	<b>99.3753</b>	<b>0.6247</b>
Total		<b>253704218</b>	<b>219152024</b>	<b>86.3809</b>	<b>219148417</b>	<b>3607</b>	<b>99.9984</b>	<b>0.0016</b>

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Resolution 3 – Re-appointment of Mr. Ajit Kumar Jain (DIN 00012657) as Director								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	112803456	101132313	89.6536	92273848	8858465	91.2407	8.7593
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>101132313</b>	<b>89.6536</b>	<b>92273848</b>	<b>8858465</b>	<b>91.2407</b>	<b>8.7593</b>
Public Others	E-Voting	23468290	577405	2.4604	573483	3922	99.3208	0.6792
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>577405</b>	<b>2.4604</b>	<b>573483</b>	<b>3922</b>	<b>99.3208</b>	<b>0.6792</b>
Total		<b>253704218</b>	<b>219142190</b>	<b>86.3770</b>	<b>210279803</b>	<b>8862387</b>	<b>95.9559</b>	<b>4.0441</b>

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: 5 :

Resolution 4 – Re-appointment of Mr. Pranay Godha (DIN 00016525) as Director								
Resolution Required: (Ordinary / Special)				Ordinary				
Whether promoter /promoter group are interested in the agenda / resolution?				No				
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	112803456	101132313	89.6536	94932306	6200007	93.8694	6.1306
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>101132313</b>	<b>89.6536</b>	<b>94932306</b>	<b>6200007</b>	<b>93.8694</b>	<b>6.1306</b>
Public Others	E-Voting	23468290	577405	2.4604	573471	3934	99.3187	0.6813
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>577405</b>	<b>2.4604</b>	<b>573471</b>	<b>3934</b>	<b>99.3187</b>	<b>0.6813</b>
Total		<b>253704218</b>	<b>219142190</b>	<b>86.3770</b>	<b>212938249</b>	<b>6203941</b>	<b>97.1690</b>	<b>2.8310</b>

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Resolution 5 – Appointment of M/s. Natvarlal Vepari & Co., Chartered Accountants as the Statutory Auditors and fix their remuneration								
Resolution Required: (Ordinary / Special)				Ordinary				
Whether promoter /promoter group are interested in the agenda / resolution?				No				
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	112803456	101132313	89.6536	60912121	40220192	60.2301	39.7699
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>101132313</b>	<b>89.6536</b>	<b>60912121</b>	<b>40220192</b>	<b>60.2301</b>	<b>39.7699</b>
Public Others	E-Voting	23468290	577405	2.4604	573701	3704	99.3585	0.6415
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		<b>577405</b>	<b>2.4604</b>	<b>573701</b>	<b>3704</b>	<b>99.3585</b>	<b>0.6415</b>
Total		<b>253704218</b>	<b>219142190</b>	<b>86.3770</b>	<b>178918294</b>	<b>40223896</b>	<b>81.6448</b>	<b>18.3552</b>



Resolution 6 - Remuneration payable to Cost Auditors								
Resolution Required: (Ordinary / Special)					Ordinary			
Whether promoter /promoter group are interested in the agenda / resolution?					No			
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	117432472	117432472	100.0000	117432472	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>117432472</b>	<b>100.0000</b>	<b>117432472</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutional holders	E-Voting	112803456	101132313	89.6536	101132313	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>101132313</b>	<b>89.6536</b>	<b>101132313</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Others	E-Voting	23468290	577405	2.4604	573609	3796	99.3426	0.6574
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>577405</b>	<b>2.4604</b>	<b>573609</b>	<b>3796</b>	<b>99.3426</b>	<b>0.6574</b>
<b>Total</b>		<b>253704218</b>	<b>219142190</b>	<b>86.3770</b>	<b>219138394</b>	<b>3796</b>	<b>99.9983</b>	<b>0.0017</b>





To,  
The Chairman  
IPCA Laboratories Limited

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting before the 72<sup>nd</sup> Annual General Meeting ('AGM') of IPCA Laboratories Limited held on Wednesday, 10th August, 2022 at 3.30 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM') and remote e-voting during the AGM, conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

I, Jigyasa N. Ved, of Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of IPCA Laboratories Limited pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 72<sup>nd</sup> Annual General Meeting ('AGM') of IPCA Laboratories Limited on Wednesday, 10th August, 2022 at 3.30 p.m. (IST) through VC.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The Notice dated May 24, 2022 convening the AGM, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with Circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 8, 2021, December 14, 2021 and May 05, 2022 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020, January 15, 2021 and May 13, 2022.

The Company had availed the e-voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on: Sunday, August 7, 2022 at 09.00 a.m. (IST) and ends on Tuesday, August 9, 2022 at 5.00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.



The Company had also provided remote e-voting facility to the Shareholders present at the AGM through VC and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the 'cut-off' date of Thursday, August 4, 2022 were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

My responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., while their votes are taken as cast, they have been counted only once for the purpose of their presence, which has been mentioned under the head "Assent".

I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

**Resolution 1: Ordinary Resolution**

To receive, consider and adopt:

- a) The Audited Financial Statements of the Company for the financial year ended on 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon; and
- b) The Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2022 together with the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
581	21,91,41,829	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	361	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 2: Ordinary Resolution**

**Confirmation of Interim dividend of Rs. 8/- per equity share as final dividend for the financial year ended 31<sup>st</sup> March, 2022.**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
580	21,91,48,417	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9	3,607	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 3: Ordinary Resolution**

**Appoint a Director in place of Mr. Ajit Kumar Jain (DIN 00012657) who retires by rotation and being eligible, offers himself for re-appointment.**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
485	21,02,79,803	95.96

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
103	88,62,387	4.04

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 4: Ordinary Resolution**

**Appoint a Director in place of Mr. Pranay Godha (DIN 00016525) who retires by rotation and being eligible, offers himself for re-appointment.**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
496	21,29,38,249	97.17

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
92	62,03,941	2.83

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 5: Ordinary Resolution**

**Appointment of M/s. Natvarlal Vepari & Co., Chartered Accountants (Firm Registration No. 106971W) as Statutory Auditors of the Company.**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
516	17,89,18,294	81.64

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
72	4,02,23,896	18.36

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

**Resolution 6: Ordinary Resolution**

**Ratification of the payment of remuneration to M/s. ABK & Associates, Cost Accountants (Firm Registration No. 000036), Cost Auditors of the Company.**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
572	21,91,38,394	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
16	3,796	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Thanking you,  
Yours faithfully,

JIGYASA  
NILESH  
VED

Digitally signed  
by JIGYASA  
NILESH VED  
Date: 2022.08.10  
20:22:03 +05'30'

Jigyasa N Ved  
**Parikh & Associates**  
**Practising Company Secretaries**  
P.R. No: 1121/2021  
FCS: 6488 CP No.: 6018  
UDIN: F006488D000776928  
111,11th Floor, Sai Dwar CHS Ltd  
Sab TV Lane, Opp. Laxmi Indl. Estate,  
Off Link Road, Above Shabari Restaurant,  
Andheri West, Mumbai - 400053

Place: Mumbai

Dated: August 10, 2022

Received and accepted  
FOR IPCA LABORATORIES LIMITED  
*Harish P. Kamath*  
HARISH P. KAMATH  
COMPANY SECRETARY