

THRU ONLINE FILING

May 29, 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023
Scrip Code – 524494

National Stock Exchange India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra – (East). Mumbai-400051. Scrip Code: IPCALAB

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions for the half year ended March 31, 2023.

This is for your information and records.

Thanking you

Yours faithfully For Ipca Laboratories Limited

Harish P. Kamath Corporate Counsel & Company Secretary

Encl: a/a

Disclosure of Related Party Transaction for the half year ended 31st March 2023

Discl	osure of Related Party Tr	ansaction for the half year er	nded 31st March 2023																			
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transacti	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments							
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary			on as approved by the audit committe e	d e		Opening balance	Closing balance	Nature (loan/ advance/ intercorporate deposit/ investment	Details of other indebtedness	Cost	enure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	у		
1	Ipca Laboratories Ltd	AVIK PHARMACEUTICAL LTD.	Joint Ventures	Purchase of goods or services			Approved	18.47	1.83	2.61												
2	Ipca Laboratories Ltd	AVIK PHARMACEUTICAL LTD.	Joint Ventures	Sale of goods or services			Approved	4.35	1.95	4.34	l .											
3	Ipca Laboratories Ltd	AVIK PHARMACEUTICAL LTD.	Joint Ventures	Interest received			Approved	0.69	0.12	0.10												
4	Ipca Laboratories Ltd	AVIK PHARMACEUTICAL LTD.	Joint Ventures	Loan			Approved	-0.06	12.38	12.32					Loan	11.00%	3 Years	Unsecured	Business Purpose			
5	Ipca Laboratories Ltd	AVIK PHARMACEUTICAL LTD.	Joint Ventures	Inter-corporate deposit			Approved	-0.80	0.80	0.00					Inter- corporate deposit	12.00%	3 Years	Unsecured	Business Purpose			
6	Ipca Laboratories Ltd	KREBS BIOCHEMICALS & INDUSTRIES LTD.	Associates	Purchase of goods or services			Approved	20.03	0.00	0.00)											
7	Ipca Laboratories Ltd	KREBS BIOCHEMICALS & INDUSTRIES LTD.	Associates	Sale of goods or services			Approved	-0.59	3.64	0.13												
8	Ipca Laboratories Ltd	KREBS BIOCHEMICALS & INDUSTRIES LTD.	Associates	Advance			Approved	-1.73	12.78	11.05	j				Advance	0.00%	-	Unsecured	Business Purpose			
9	Ipca Laboratories Ltd	KREBS BIOCHEMICALS & INDUSTRIES LTD.	Associates	Interest received			Approved	1.48	7.65	4.98	3											
	•	KREBS BIOCHEMICALS & INDUSTRIES LTD.	Associates	Sale of fixed assets			Approved	0.02		0.00)											
		KREBS BIOCHEMICALS & INDUSTRIES LTD.	Associates	Any other transaction	Lease Rent Paid		Approved	0.42		0.00												
		KREBS BIOCHEMICALS & INDUSTRIES LTD.	Associates	Loan			Approved	9.00		43.00)				Loan	8.00%	3 Years	Unsecured	Business Purpose			
		KREBS BIOCHEMICALS & INDUSTRIES LTD.	Associates	Inter-corporate deposit	Lease Deposit		Approved	0.00	45.00	45.00					Inter- corporate deposit	8.00%	3 Years	Unsecured	Business Purpose			
		KREBS BIOCHEMICALS & INDUSTRIES LTD.	Associates	Any other transaction	Corporate Guarantee Given		Approved	0.00		11.00												
	Ipca Laboratories Ltd	LYKA LABS LTD. (From 08.08.22)	Joint Ventures	Purchase of goods or services			Approved	8.57	1.13	0.55												
	Ipca Laboratories Ltd	LYKA LABS LTD. (From 08.08.22)	Joint Ventures	Interest received			Approved	4.41		2.17												
	Ipca Laboratories Ltd	(From 08.08.22)	Joint Ventures	Loan			Approved	0.00		58.00					Loan	9.68%	3 Year	Unsecured	Business Purpose			
		MAKERS LABORATORIES LTD.		Purchase of goods or services			Approved	2.78		0.45												
		MAKERS LABORATORIES LTD.	Other Related Party				Approved	-0.46		2.39					Advance	0.00%	-	Unsecured	Business Purpose			
	•	MAKERS LABORATORIES LTD.		Sale of goods or services			Approved	0.43		0.10												
		MAKERS LABORATORIES LTD.	Other Related Party				Approved	0.10		0.05												
22	Ipca Laboratories Ltd	MAKERS LABORATORIES LTD.	Other Related Party	Inter-corporate deposit			Approved	2.00	0.00	2.00					Inter- corporate deposit	9.68%	6 Month	Unsecured	Business Purpose			
23	Ipca Laboratories Ltd	NIPRA INDUSTRIES PVT. LTD.	Other Related Party	Purchase of goods or services			Approved	1.23	0.52	0.64												
24	Ipca Laboratories Ltd	VANDHARA RESORTS PVT. LTD.	Other Related Party				Approved	1.17	0.00	0.29												
25	Ipca Laboratories Ltd	IPCA FOUNDATION	Other Related Party	Any other transaction	Donation/CSR		Approved	4.93	0.00	0.00)											

													ade or g	iven b	ns - applicable only in case the related party transaction relates to loans, inter-corporate to by the listed entity/subsidiary. These details need to be disclosed only once, during the period when such transaction was undertaken.						
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transacti	f Remarks on approval by audit committee		In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments						
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	;		on as approved by the audit committe e	1		Opening balance	Closing balance	Nature (loan/ advance/ intercorporate deposit/ investment)	Details of other indebtedness	Cost Te		Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	y	
26	Ipca Laboratories Ltd	MR. PREMCHAND GODHA	Key Management Personnel	Remuneration			Approved	5.32	2.90	6.19											
27	Ipca Laboratories Ltd	MR. AJIT KUMAR JAIN	Key Management Personnel	Remuneration			Approved	3.88	1.70	3.80											
28	Ipca Laboratories Ltd	MR.PRANAY GODHA	Key Management Personnel	Remuneration			Approved	2.42	1.31	2.92											
29	Ipca Laboratories Ltd	MR. PRASHANT GODHA	Key Management Personnel	Remuneration			Approved	2.17	1.19	2.49											
30	Ipca Laboratories Ltd	MR. ANAND T KUSRE	Key Management Personnel	Any other transaction	Sitting Fees		Approved	0.07	0.00	0.00											
31	lpca Laboratories Ltd	MR. DEV PRAKASH YADAVA	Key Management Personnel	Any other transaction	Sitting Fees		Approved	0.00	0.00	0.00											
32	lpca Laboratories Ltd		Key Management Personnel	Any other transaction	Sitting Fees		Approved	0.06	0.00	0.00											
33	Ipca Laboratories Ltd		Key Management Personnel	Any other transaction	Sitting Fees		Approved	0.07	0.00	0.00											
34	Ipca Laboratories Ltd	LYKA LABS LTD.	Associates	Purchase of goods or			Approved	-0.59	0.00	0.00											
35	Ipca Laboratories Ltd		Associates	Interest received			Approved	0.51	0.00	0.00										\dagger	
36	Ipca Laboratories Ltd		Associates	Inter-corporate deposit			Approved	-0.45	0.00	0.00				l	_oan	9.68%	1 Year	Unsecured	Business Purpose	+	
37	Ipca Laboratories Ltd	(upto 07.08.22) KAYGEE LABORATORIES	Other Related Party	Sale of goods or services			Approved	0.26	0.00	0.00										+	
38	Ipca Laboratories Ltd	PVT. LTD. IPCA FOUNDATION	Other Related Party	Sale of goods or services			Approved	0.24	0.00	0.00										+	
39	Ipca Laboratories Ltd	RESONANCE SPECIALITIES	Other Related Party	Interest received			Approved	0.02	0.00	0.00										+	
40	Ipca Laboratories Ltd		Other Related Party	Sale of fixed assets			Approved	0.80	0.00	0.00										+-	
41	Ipca Laboratories Ltd	PVT. LTD. LYKA LABS LTD.	Joint Ventures	Sale of fixed assets			Approved	0.04	0.00	0.04										+	
42	Ipca Laboratories Ltd	(From 08.08.2022) MAKERS LABORATORIES	Other Related Party	Any other transaction	Lease Rent Paid		Approved	0.17	0.00	0.00										+	
43	lpca Laboratories Ltd	LTD. IPCA FOUNDATION	Other Related Party	Any other transaction	Reimbursement of expenses		Approved	0.11	0.00	0.11											
44	lpca Laboratories Ltd	LYKA LABS LTD. (From 08.08.2022)	Joint Ventures	Investment	Equity Shares		Approved	27.90	0.00	0.00				ı	nvestment	0.00%	-	Unsecured	Business Purpose		
45	lpca Laboratories Ltd	LYKA LABS LTD. (From 08.08.2022)	Joint Ventures	Investment	Preference Share Warrants		Approved	17.44	0.00	0.00				ı	nvestment	0.00%	-	Unsecured	Business Purpose		
46	lpca Laboratories Ltd	MR. NARENDRA MAIRPADY	Key Management Personnel	Any other transaction	Sitting Fees		Approved	0.06	0.00	0.00										H	
47	Ipca Laboratories Ltd	PRABHAT FOUNDATION		Any other transaction	Donation/CSR		Approved	0.25	0.00	0.00											
48	Ipca Laboratories Ltd	KAYGEE LABORATORIES PVT. LTD.	Other Related Party	Any other transaction	Lease Rent Paid		Approved	0.24	0.00	0.02										\Box	
Total	value of transaction d	uring the reporting period						137.43													