

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L24239MH1949PLC007837

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACI1220M

(ii) (a) Name of the company

IPCA LABORATORIES LIMITED

(b) Registered office address

48 KANDIVLI INDUSTRIALESTATE
KANDIVALI (W)
MUMBAI
Maharashtra
400067

(c) *e-mail ID of the company

harish.kamath@ipca.com

(d) *Telephone number with STD code

02266474444

(e) Website

www.ipca.com

(iii) Date of Incorporation

19/10/1949

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Ltd	1
2	The National Stock Exchange of India Ltd.	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

10/08/2022

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

16

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	IPCA PHARMA NIGERIA LTD.		Subsidiary	100
2	IPCA PHARMACEUTICALS INC.		Subsidiary	100

3	IPCA LABORATORIES (UK) LTD.		Subsidiary	100
4	ONYX SCIENTIFIC LIMITED		Subsidiary	100
5	IPCA PHARMA (AUSTRALIA) PT		Subsidiary	100
6	IPCA PHARMA (NZ) PTY. LTD		Subsidiary	100
7	IPCA PHARMACEUTICALS LTD.		Subsidiary	100
8	PISGAH LABS INC.		Subsidiary	100
9	BAYSHORE PHARMACEUTICAL		Subsidiary	100
10	TONIRA EXPORTS LIMITED	U51909MH1995PLC248308	Subsidiary	100
11	TROPIC WELLNESS PRIVATE L	U24100MH2010PTC206526	Subsidiary	52.35
12	AVIK PHARMACEUTICALS LIM	U99999MH1979PLC021711	Associate	50
13	CCPL SOFTWARE PRIVATE LIM	U74999MH1995PTC092000	Associate	28.95
14	KREBS BIOCHEMICALS AND IN	L24110AP1991PLC103912	Associate	49.65
15	RAMDEV CHEMICAL PRIVATE L	U24200MH1999PTC120863	Subsidiary	100
16	Lyka Labs Ltd.	L24230GJ1976PLC008738	Associate	26.58

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	570,000,000	256,266,408	256,266,408	253,704,218
Total amount of equity shares (in Rupees)	570,000,000	256,266,408	256,266,408	253,704,218

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	570,000,000	256,266,408	256,266,408	253,704,218
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	570,000,000	256,266,408	256,266,408	253,704,218

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	776,006	126,076,103	126852109	253,704,218	253,704,218	
Increase during the year	776,006	126,076,103	126852109	0	0	0
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	0	0	0	0	0	
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0

x. Others, specify	776,006	126,076,103	126852109	0	0	
split of share form FV of Rs. 2/- to FV of Re. 1/-						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	1,552,012	252,152,206	253704218	253,704,218	253,704,218	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE571A01038

(ii) Details of stock split/consolidation during the year (for each class of shares)

1

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares	126,852,109		
	Face value per share	2		
After split / Consolidation	Number of shares	253,704,218		
	Face value per share	1		

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		02/09/2021	
Date of registration of transfer (Date Month Year)			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee			

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

53,993,600,000

(ii) Net worth of the Company

55,233,400,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	22,044,054	8.69	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	95,388,418	37.6	0	
10.	Others	0	0	0	
	Total	117,432,472	46.29	0	0

Total number of shareholders (promoters)

17

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	19,765,155	7.79	0	
	(ii) Non-resident Indian (NRI)	1,534,827	0.6	0	
	(iii) Foreign national (other than NRI)	400	0	0	
2.	Government				
	(i) Central Government	617,706	0.24	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	10,663,957	4.2	0	
4.	Banks	4,130	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	47,842	0.02	0	
7.	Mutual funds	71,548,913	28.2	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,280,699	0.5	0	
10.	Others Alternate Investment Fund,	30,808,117	12.14	0	

	Total	136,271,746	53.69	0	0
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Total number of shareholders (other than promoters) 115,318

Total number of shareholders (Promoters+Public/
Other than promoters) 115,335

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company 3

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
India Value Investment	HDFC BANK LTD, CUSTODY SERVICE			36,000	0.02
Fleming Fund Management	DEUTSCHE BANK AG DB HOUSE, H			8,000	0
Eaton Vance Trust Corporation	DEUTSCHE BANK AG DB HOUSE, H			3,842	0

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	17	17
Members (other than promoters)	103,854	115,318
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	3	0	3	0	3.58	0
B. Non-Promoter	1	4	1	4	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	4	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0

(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	4	4	4	4	3.58	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MR. PREMCHAND GOI	00012691	Managing Director	5,814,680	
MR. AJIT KUMAR JAIN	00012657	Managing Director	62,000	
MR. PRANAY GODHA	00016525	Whole-time director	1,700,990	
MR. PRASHANT GODH	00012759	Director	1,568,644	
MR. ANAND T. KUSRE	00818477	Director	0	
MR. DEV PARKASH YA	00778976	Director	29,258	
DR. MANISHA PREMN.	05280048	Director	0	
MR. KAMAL KISHORE	00194986	Director	1,700	
MR. AJIT KUMAR JAIN	AADPJ2602A	CFO	62,000	
MR. HARISH KAMATH	AAAPK9534H	Company Secretar	100	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
MR. PRASHANT GODH	00012759	Director	16/08/2021	Re-appointed as an Executive Direct

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	02/09/2021	91,197	71	36.95
Extra Ordinary Annual Gene	16/12/2021	107,589	39	36.88

B. BOARD MEETINGS

*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/04/2021	8	8	100
2	28/05/2021	8	8	100
3	05/08/2021	8	8	100
4	13/11/2021	8	8	100
5	24/11/2021	8	7	87.5
6	24/12/2021	8	8	100
7	14/02/2022	8	8	100

C. COMMITTEE MEETINGS

Number of meetings held

18

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committ	30/04/2021	4	4	100
2	Audit Committ	28/05/2021	4	4	100
3	Audit Committ	05/08/2021	4	4	100
4	Audit Committ	13/11/2021	4	4	100
5	Audit Committ	24/11/2021	4	4	100
6	Audit Committ	14/02/2022	4	4	100
7	Nomination an	28/05/2021	4	4	100
8	Nomination ar	24/12/2021	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
9	Nomination an	14/02/2022	4	4	100
10	Stakeholders F	28/05/2021	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	10/08/2022
								(Y/N/NA)
1	MR. PREMCH	7	7	100	6	6	100	Yes
2	MR. AJIT KUM	7	7	100	9	9	100	Yes
3	MR. PRANAY	7	6	85.71	3	3	100	Yes
4	MR. PRASHA	7	7	100	12	12	100	Yes
5	MR. ANAND T	7	7	100	9	9	100	Yes
6	MR. DEV PAR	7	7	100	12	12	100	Yes
7	DR. MANISHA	7	7	100	6	6	100	Yes
8	MR. KAMAL K	7	7	100	15	15	100	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	MR. PREMCHAND	CHAIRMAN & M	36,300,000	54,450,000	0	15,066,636	105,816,636
2	MR. AJIT KUMAR J	JOINT MANAGI	19,500,000	29,700,000	0	21,522,298	70,722,298
3	MR. PRANAY GOD	EXECUTIVE DII	12,000,000	23,400,000	0	10,912,939	46,312,939
4	MR. PRASHANT G	EXECUTIVE DII	9,674,999	19,350,000	0	8,549,032	37,574,031
	Total		77,474,999	126,900,000	0	56,050,905	260,425,904

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MR. HARISH KAMA	COMPANY SEC	13,938,779	0	0	0	13,938,779
	Total		13,938,779	0	0	0	13,938,779

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MR. ANAND T. KUS	NON-EXECUTIV	0	0	0	1,200,000	1,200,000
2	MR. DEV PARKASI	NON-EXECUTIV	0	0	0	1,350,000	1,350,000
3	DR. MANISHA PRE	NON-EXECUTIV	0	0	0	1,050,000	1,050,000
4	MR. KAMAL KISHC	NON-EXECUTIV	0	0	0	1,500,000	1,500,000
	Total		0	0	0	5,100,000	5,100,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Jigyasa N Ved

Whether associate or fellow

Associate Fellow

Certificate of practice number

6018

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

00012657

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

6279

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

Ipca Laboratories LimitedSHT.pdf Committee Meeting Details Ipca.pdf MGT-8_Ipca_Draft.pdf
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Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Ipca Laboratories Ltd.

Details of Committee Meetings as per point no. IX (C)

Number of meetings held: 18 (Eighteen)

Sr. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1.	Audit Committee	30.04.2021	4	4	100
2.	Audit Committee	28.05.2021	4	4	100
3.	Audit Committee	05.08.2021	4	4	100
4.	Audit Committee	13.11.2021	4	4	100
5.	Audit Committee	24.11.2021	4	4	100
6.	Audit Committee	14.02.2022	4	4	100
7.	Stakeholders Relationship Committee	28.05.2021	4	4	100
8.	Stakeholders Relationship Committee	05.08.2021	4	4	100
9.	Stakeholders Relationship Committee	13.11.2021	4	4	100
10.	Risk Management Committee	05.08.2021	5	5	100
11.	Risk Management Committee	13.11.2021	5	5	100
12.	Risk Management Committee	14.02.2022	5	4	80
13.	Nomination and remuneration committee	28.05.2021	4	4	100
14.	Nomination and remuneration committee	24.12.2021	4	4	100
15.	Nomination and remuneration committee	14.02.2022	4	4	100
16.	Corporate Social Responsibility	28.05.2021	4	4	100
17.	Corporate Social Responsibility	05.08.2021	4	4	100
18.	Corporate Social Responsibility	13.11.2021	4	4	100

TRANSFER DATE	TYPE	SH/DB	AMTPERSH	FOLIO	SELLER NAME	FOLIO	BUYER NAME
14/02/2022	1	24	000001	00062890	BHANUBHAI MISTRY	ND000001	NATIONAL SECURITY DE
15/02/2022	1	2000	000001	00001386	BUPENDAR V SHAH	ND000001	NATIONAL SECURITY DE
15/02/2022	1	2000	000001	00018661	BHAGYASHRI VIKASCHAN	ND000001	NATIONAL SECURITY DE
22/02/2022	1	12	000001	00063471	GAJENDRAKUMAR PATEL	CD000001	CENTRAL DEPOSITORY S
22/02/2022	1	84	000001	00064216	KALPANA DASHRATHBHAI	ND000001	NATIONAL SECURITY DE
22/02/2022	1	12	000001	00065810	SHAH PRAMODCHANDRA R	ND000001	NATIONAL SECURITY DE
22/02/2022	1	12	000001	00065811	SHAH SOHINIBEN PRAMO	ND000001	NATIONAL SECURITY DE
22/02/2022	1	12	000001	00066159	T M SHALINI	ND000001	NATIONAL SECURITY DE
24/02/2022	1	2000	000001	00066867	SREEVASU GIRINATHARA	ND000001	NATIONAL SECURITY DE
24/02/2022	1	12	000001	00062661	AMBALAL PURUSHOTTAM	ND000001	NATIONAL SECURITY DE
28/02/2022	1	72	000001	00062485	PARAS J MODI	ND000001	NATIONAL SECURITY DE
28/02/2022	1	12	000001	00063351	DINESH VADILAL PATEL	ND000001	NATIONAL SECURITY DE
04/03/2022	1	2000	000001	00022078	NOORJEHAN HASANALI R	00066988	NASREEN RASHID SHAIK
08/03/2022	1	12	000001	00064583	MUKESH TAILOR	ND000001	NATIONAL SECURITY DE
11/03/2022	1	2000	000001	00015624	TAVINDER SETHI	00066989	RAVINDER SINGH SETHI
14/03/2022	1	1000	000001	00030353	ASHA SINGH	ND000001	NATIONAL SECURITY DE
14/03/2022	1	2000	000001	00019769	SHIV SHANKAR ROY	ND000001	NATIONAL SECURITY DE
14/03/2022	1	2000	000001	00N00069	NIRMALABEN S. SHAH	ND000001	NATIONAL SECURITY DE
17/03/2022	1	2000	000001	00005182	AESHABEN D SHAH	ND000001	NATIONAL SECURITY DE
22/03/2022	1	12	000001	00064802	NIMISHA GAJJAR	CD000001	CENTRAL DEPOSITORY S
25/03/2022	1	2000	000001	00055648	NIRMALA KRISHNAMOORT	ND000001	NATIONAL SECURITY DE
28/03/2022	1	48	000001	00062677	AMITA SURANA	ND000001	NATIONAL SECURITY DE
28/03/2022	1	2000	000001	00015997	SARITA AKERKAR	ND000001	NATIONAL SECURITY DE
29/03/2022	1	2000	000001	00033801	DHARMESH N JOSHI	ND000001	NATIONAL SECURITY DE
29/03/2022	1	12	000001	00063754	INDRAVADAN J JOSHI	ND000001	NATIONAL SECURITY DE
30/03/2022	1	300	000001	00063063	BHARAT N SHAH	CD000001	CENTRAL DEPOSITORY S
30/03/2022	1	12	000001	00063510	GIRISH PANCHAL	ND000001	NATIONAL SECURITY DE

FORM NO. MGT-8
[Pursuant to section 92(2) of the Companies Act, 2013 and rules 11(2) of companies
(Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **Ipca Laboratories Limited** (the company) CIN No. **L24239MH1949PLC007837** having its Registered Office at **48, Kandivali Industrial Estate, Kandivali (W), Mumbai - 400 067** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended **on 31st March, 2022**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents and considering the relaxations granted by the Ministry of Corporate Affairs warranted due to the spread of the COVID-19 pandemic **we certify that:**

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year the company has generally complied with provisions of the Act & Rules made thereunder in respect of :
1. its status under the Act.
 2. maintenance of registers/records & making entries therein within the time prescribed therefor;
 3. filing of forms and returns as stated in the annual return, with the Registrar of Companies;
 4. calling/convening/holding meetings of Board of Directors, committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions, have been properly recorded in the Minute Book / registers maintained for the purpose and the same have been signed;

there were no resolutions passed through postal ballot;
 5. closure of Register of Members;
 6. no advances/loans have been made to its directors and/or persons or firms or companies referred in section 185 of the Act;

7. there were no contracts/arrangements with related parties as specified in section 188 of the Act except the transactions in the ordinary course of business and which were at arms length basis;
8. issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances; as applicable
9. keeping in abeyance the rights to dividend, pending registration of transfer of shares in compliance with the provisions of the Act;
10. declaration/payment of dividend;

transfer of unpaid/unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3),(4) and (5) thereof;
12. constitution/appointment/re-appointments/retirement /disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them; as applicable;
13. appointment / re-appointment of auditors as per the provisions of section 139 of the Act;
14. No approvals were required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, as applicable;
15. the Company has not accepted any Fixed Deposits during the year;
16. borrowings from public financial institutions, banks and others and creation/modification/satisfaction of charges in that respect;

there were no borrowings from directors and members during the year;
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. alteration of the provisions of the Memorandum and/ or Articles of Association of the Company.

Place: Mumbai

Date :

UDIN No. :

For Parikh & Associates
Company Secretaries

Signature:

Name of Company Secretary: Jigyasa N Ved

C.P.No. : 6018

PR No.: 1129/2021

This Report is to be read with our letter of even date which is annexed as Annexure A to Form MGT-8 and Forms an integral part of this report.

'Annexure A to Form MGT-8'

To,
Ipca Laboratories Limited

Our Certificate on the Annual Return (Form MGT-8) of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Annual Return (Form MGT-7). We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. The Compliance of the provisions of Companies Act, 2013, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of records on test basis.

Place: Mumbai
Date :
UDIN No. :

For Parikh & Associates
Company Secretaries

Signature:
Name of Company Secretary: Jigyasa N Ved
C.P.No. : 6018
PR No.: 1129/2021