

BY FAX, E-MAIL & CONFIRMATORY COPY BY HAND DELIVERY

July 31, 2015

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Re: **Outcome of the Annual General Meeting held on 30th July, 2015**

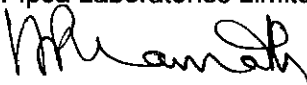
Pursuant to Clause 35A of the Listing Agreement, we are enclosing herewith the details of the resolutions passed at the Annual General Meeting of the Company held on 30th July, 2015.

In this regard, kindly note that all the eight (8) resolutions placed before the shareholders have been passed by requisite majority.

We are also enclosing herewith the report of the Scrutinizer alongwith the summary of the results for e-voting, physical ballot and poll for your records.

Thanking you

Yours faithfully
For Ipca Laboratories Limited



Harish P Kamath
Corporate Counsel & Company Secretary

Encl: a/a

Cc: The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Ipca Laboratories Ltd.

www.ipca.com

125, Kandivli Industrial Estate, CTS NO. 328, Kandivli (West), Mumbai 400 067, India | T: +91 22 6210 5000 F: +91 22 6210 5005

Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4444 F: +91 22 2868 6613

E: ipca@ipca.com CIN: L24239MH1949PLC007837

Outcome of the Annual General Meeting as per Clause 35A of the Listing Agreement.

1.	Date of the Annual General Meeting	30 th July, 2015
2.	Total number of shareholders on record date	60738
3.	No. of shareholders present in the meeting either in person or through proxy	72
	Promoters and Promoters Group	9
	Public	63
4.	No. of shareholders attended the meeting through video conferencing	Nil
	Promoters and Promoter Group	Nil
	Public	Nil

Resolution 1 (a)- Adoption of Audited Financial Statements of the Company together with Report of the Board of Directors and Auditors for the year ended 31st March, 2015

1 (b)- Adoption of Audited Consolidated Financial Statements of the Company together with Report of the Board of Directors and Auditors for the year ended 31st March, 2015

Promoter/Public	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	57918155	57918155	100.00	57918155	0	100.00	0.00
Public Institutional holders	42995386	32651712	75.94	32651712	0	100.00	0.00
Public Others	25285568	3746570	14.82	3746568	2	99.99	0.01
Total	126199109	94316437	74.74	94316435	2	100.00	0.00

Resolution 2 - Declare payment of dividend on equity shares (Re. 1/- per share – 50%)

Promoter/Public	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	57918155	57918155	100.00	57918155	0	100.00	0.00
Public Institutional holders	42995386	32651712	75.94	32651712	0	100.00	0.00
Public Others	25285568	3746608	14.82	3746606	2	99.99	0.01
Total	126199109	94316475	74.74	94316473	2	100.00	0.00

ipca Laboratories Ltd.

www.ipca.com

25, Kandivli Industrial Estate, CTS NO. 328, Kandivli (West), Mumbai 400 067, India | T: +91 22 6210 5000 F: +91 22 6210 5005

Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4444 F: +91 22 2868 6613

E: ipca@ipca.com CIN: L24239MH1949PLC007837



Resolution 3 - Re-appointment of Mr. Prashant Godha as Director							
Promoter/Public	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	57918155	57918155	100.00	57918155	0	100.00	0.00
Public Institutional holders	42995386	32651712	75.94	19373561	13278151	59.33	40.67
Public Others	25285568	3746594	14.82	3047867	698727	81.35	18.65
Total	126199109	94316461	74.74	80339583	13976878	85.18	14.82

Resolution 4 - Re-appointment of Mr. Premchand Godha as Director							
Promoter/Public	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	57918155	57918155	100.00	57918155	0	100.00	0.00
Public Institutional holders	42995386	32651712	75.94	30857537	1794175	94.51	5.49
Public Others	25285568	3746557	14.82	3700747	45810	98.78	1.22
Total	126199109	94316424	74.74	92476439	1839985	98.05	1.95

Resolution 5 – Re-appointment of Auditors and fixing their remuneration							
Promoter/Public	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	57918155	57918155	100.00	57918155	0	100.00	0.00
Public Institutional holders	42995386	32545421	75.70	29968274	2577147	92.08	7.92
Public Others	25285568	3746437	14.82	3745890	547	99.99	0.01
Total	126199109	94210013	74.65	91632319	2577694	97.26	2.74



Ipca Laboratories Ltd.

www.ipca.com

125, Kandivli Industrial Estate, CTS NO. 328, Kandivli (West), Mumbai 400 067, India | T: +91 22 6210 5000 F: +91 22 6210 5005

Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4444 F: +91 22 2868 6613

E: ipca@ipca.com CIN: L24239MH1949PLC007837

Resolution 6 – Appointment of Dr. (Mrs.) Manisha Premnath as Director / Independent Director							
Promoter/Public	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	57918155	57918155	100.00	57918155	0	100.00	0.00
Public Institutional holders	42995386	32651712	75.94	32651712	0	100.00	0.00
Public Others	25285568	3746584	14.82	3745105	1479	99.96	0.04
Total	126199109	94316451	74.74	94314972	1479	100.00	0.00

Resolution 7 - Remuneration payable to Cost Auditors							
Promoter/Public	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	57918155	57918155	100.00	57918155	0	100.00	0.00
Public Institutional holders	42995386	32651712	75.94	32651712	0	100.00	0.00
Public Others	25285568	3746402	14.82	3745837	565	99.99	0.01
Total	126199109	94316269	74.74	94315704	565	100.00	0.00

Resolution 8 – Adoption of new set of Articles of Association of the Company							
Promoter/Public	No. of Shares Held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes –in favour	No. of Votes – against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	57918155	57918155	100.00	57918155	0	100.00	0.00
Public Institutional holders	42995386	32651712	75.94	32649427	2285	99.99	0.01
Public Others	25285568	3746589	14.82	2808654	937935	74.97	25.03
Total	126199109	94316456	74.74	93376236	940220	99.00	1.00



Ipca Laboratories Ltd.

www.ipca.com

125, Kandivli Industrial Estate, CTS NO. 328, Kandivli (West), Mumbai 400 067, India | T: +91 22 6210 5000 F: +91 22 6210 5005

Regd. Office: 48, Kandivli Industrial Estate, Kandivli (West), Mumbai 400 067, India | T: +91 22 6647 4444 F: +91 22 2868 6613

E: ipca@ipca.com CIN: L24239MH1949PLC007837

PARIKH & ASSOCIATES
COMPANY SECRETARIES

Office :
111, 11th Floor, Sai-Dwar CHS Ltd,
Sab TV Lane, Opp Laxmi Industrial Estate
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400 053
Tel. : 26301232 / 26301233 / 26301240
Email : cs@parikhassociates.com
parikh.associates@rediffmail.com

To,
The Chairman
Ipca Laboratories Limited,
48 Kandivli Industrial Estate,
Kandivali (W),
Mumbai- 400067

CERTIFIED TRUE COPY

FOR IPCA LABORATORIES LIMITED


HARISH F. KAMATH
COMPANY SECRETARY

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting/physical ballotforms conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting at the Annual General Meeting of Ipca Laboratories Limited held on Thursday, July 30, 2015 at 03.30 p.m.

I, Jigyasa N. Ved, of M/s. Parikh & Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Ipca Laboratories Limited, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015, to conduct the remote e-voting process and to scrutinize the physical ballotforms received from the shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of Ipca Laboratories Limited held on Thursday, July 30, 2015 at 03.30 p.m.

I was also appointed as Scrutinizer to scrutinize the voting process at the said Annual General Meeting held on July 30, 2015.

The Notice dated May 30, 2015 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot forms to the members who do not have access to remote e-voting facility.

The Company had also provided voting facility to the shareholders present at the Annual General Meeting and who had not cast their vote earlier either through remote e-voting facility or by physical ballot.



The shareholders of the company holding shares as on the "cut-off" date of July 23, 2015 were entitled to vote on the resolutions as contained in the Notice of the Annual General Meeting.

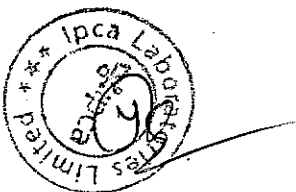
The voting period for remote e-voting commenced on Monday, July 27, 2015 at 09:00 a.m. (IST) and ended on Wednesday, July 29, 2015 at 05:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

After the closure of the voting at the Annual General Meeting, the report on voting done at the meeting was generated in my presence and the voting was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the company and after the conclusion of the voting at the Annual General Meeting the votes cast there under were counted. No Physical Ballots were received.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system and the ballot forms received respectively.

I now submit my consolidated Report as under on the result of the remote e-voting/physical ballot forms and voting at the meeting in respect of the said Resolutions.



Resolution 1: Ordinary Resolution

Adoption of:

- a. the Audited Financial Statements of the Company for the financial year ended March 31, 2015, together with the Reports of the Board of Directors and the Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2015, together with the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

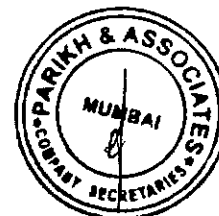
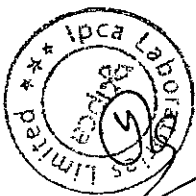
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
353	9,43,16,435	100.00(Rounded Off)

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	2	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
1	24



Resolution 2: Ordinary Resolution**Declaration of Dividend on Equity Shares for the financial year 2014-15.**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
356	9,43,16,473	100.00(Rounded Off)

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	2	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NIL	N.A



Resolution 3: Ordinary Resolution

Appointment of a Director in place of Mr. Prashant Godha (DIN 00012759), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
296	8,03,39,583	85.18

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
59	1,39,76,878	14.82

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NIL	N.A



Resolution 4: Ordinary Resolution

Appointment of a Director in place of Mr. Premchand Godha (DIN 00012691), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
332	9,24,76,439	98.05

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
22	18,39,985	1.95

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NIL	N.A



Resolution 5: Ordinary Resolution

Appointment of Auditors and fixing their remuneration.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
334	9,16,32,319	97.26

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
14	25,77,694	2.74

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NIL	N.A



Resolution 6 : Ordinary Resolution

Appointment of Dr. (Mrs.) Manisha Premnath (DIN 05280048) as Director / Independent Director.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
345	9,43,14,972	100.00(Rounded Off)

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
9	1,479	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NIL	N.A



MS

Resolution 7: Ordinary Resolution

Ratification of Remuneration payable to M/s ABK& Associates, Cost Accountants (Firm Registration No.000036), Cost Auditors of the company for the FY 2015-16.

(i) Voted in favour of the resolution:

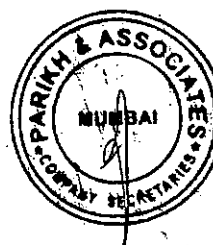
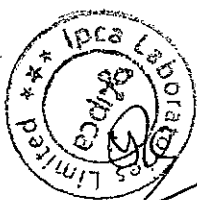
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
346	9,43,15,704	100.00(Rounded Off)

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	565	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NIL	N.A



Resolution 8: Special Resolution

Adoption of new Articles Of Association of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
339	9,33,76,236	99.00


(ii) Voted against the resolution:

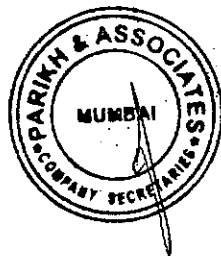
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
16	9,40,220	1.00

(iii) Invalid votes:

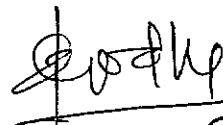

Number of members whose votes were declared invalid	Number of votes cast by them
NIL	N.A

Thanking you,
Yours faithfully,


Ms. Jigyasa N. Ved
Parikh & Associates
Practising Company Secretaries
FCS: 6488 CP: 6018
111,11th Floor, SaiDwar CHS Ltd
Sab TV Lane, Opp.LaxmiIndl. Estate,
Off Link Road, Above ShabariRestaurant,
Andheri West, Mumbai - 400053



For Ipea Laboratories Ltd.


Pravechand Godha
Chairman of the Meeting




Place: Mumbai
Dated: July 30, 2015