

Babulal Jain.

B-601, 6th Floor, Water Ford Building
Juhu Galli, C.D. Barfiwala Lane
Andheri (West), Mumbai – 400 058

February 13, 2019

To

The Board of Directors,
Ipca Laboratories Limited,
48, Kandivli Industrial Estate,
Kandivli (W),
Mumbai 400 067

Dear Sirs,

Sub : Resignation from Directorship of the Board of Directors of the Company

My term of appointment as an Independent Director on the Board of Directors of the Company for a period of 5 years is coming to an end on 31st March, 2019.

However, due to my personal and professional pre-occupations, I do not wish to continue / re-appointed as a Director/ Independent Director on the Board of the Company after completion of my present term as Independent Director on 31st March, 2019.

I take this opportunity place on record my sincere appreciation for the valuable help and co-operation received by me from my colleagues on the Board during my tenure as a Director of the Company.

I wish all the very best to the Company in the years to come.

Best regards,



Babulal Jain